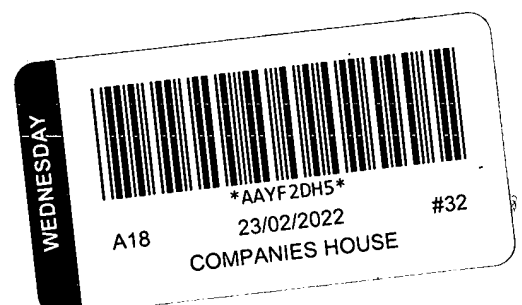


**COMPANY REGISTRATION NUMBER: 04142146**

**BUSH & WILTON LIMITED**  
**FILLETED ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**31 MAY 2021**

**Peplows Limited**  
Registered Auditors and Chartered Accountants  
Moorgate House  
King Street  
Newton Abbot  
Devon  
TQ12 2LG



**BUSH & WILTON LIMITED**

**COMPANY INFORMATION**

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**Directors** Mr S Swales  
Mrs A J McCauley

**Company  
secretary** Mr S Swales

**Registered office** 1 Millennium Place  
Tiverton Business Park  
Tiverton  
Devon  
EX16 6SB

**Auditors** Peplows Limited  
Registered Auditors and Chartered Accountants  
Moorgate House  
King Street  
Newton Abbot  
Devon  
TQ12 2LG

**BUSH & WILTON LIMITED**

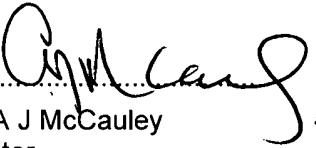
(REGISTRATION NUMBER: 04142146)  
BALANCE SHEET AS AT 31 MAY 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Stocks		-	41,241
Debtors	4	123,961	59,597
Cash at bank and in hand		<u>2,904</u>	<u>46,228</u>
		126,865	147,066
<b>Creditors: Amounts falling due within one year</b>	5	<u>(95,839)</u>	<u>(119,559)</u>
<b>Net assets</b>		<u>31,026</u>	<u>27,507</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>31,025</u>	<u>27,506</u>
<b>Total equity</b>		<u>31,026</u>	<u>27,507</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss has been taken.

Approved and authorised for approval by the Board on 21 February 2022 and signed on its behalf by:

  
.....  
Mrs A J McCauley  
Director

## **BUSH & WILTON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

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#### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

1 Millennium Place  
Tiverton Business Park  
Tiverton  
Devon  
EX16 6SB

These financial statements were authorised for issue by the Board on 21 February 2022.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The accounts are presented in Sterling and are rounded to the nearest £.

The company's position is not being unduly or materially affected by the covid-19 crisis and currently business activities remain at a consistent level.

##### **Audit report**

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 21 February 2022 was Michael Young BSC FCA, who signed for and on behalf of Peplows Limited.

## **BUSH & WILTON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

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#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax and returns.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Sales are recorded on despatch of goods.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

## **BUSH & WILTON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

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#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Trade creditors are recognised at the transaction price.

#### **Share capital**

Ordinary shares are classified as equity.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2020 - 3).

#### **4 Debtors**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors		<b>57,408</b>	45,691
Amounts owed by group undertakings	7	<b>60,000</b>	-
Other debtors		<b>6,553</b>	13,906
Total current trade and other debtors		<u>123,961</u>	<u>59,597</u>

**BUSH & WILTON LIMITED****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

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**5 Creditors****Creditors: amounts falling due within one year**

	Note	2021 £	2020 £
<b>Due within one year</b>			
Trade creditors		8,823	11,763
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	84,957	90,748
Accruals and deferred income		1,507	17,048
Other creditors		<u>552</u>	<u>-</u>
		<u>95,839</u>	<u>119,559</u>

**6 Share capital****Allotted, called up and fully paid shares**

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

## **BUSH & WILTON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021**

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#### **7 Related party transactions**

##### **Summary of transactions with parent**

Parent company and fellow subsidiaries

At 31 May 2021, the company has made loans to group companies totalling £60,000 (2020 - £Nil) and loans have been received from group companies totalling £84,957 (2020 - £90,748).

The loans are interest free and repayable on demand.

#### **8 Parent and ultimate parent undertaking**

The company's immediate parent is Rotolok (Holdings) Limited, incorporated in England & Wales.

The most senior parent entity producing publicly available financial statements is Rotolok (Holdings) Limited. These financial statements are available upon request from Companies House, Crown Way, Cardiff, Wales CF14 3UZ.