

**24 X 7 LTD.**

**Company Registration Number:  
04142000 (England and Wales)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st September 2009**

**End date: 31st August 2010**

**SUBMITTED**

# **24 X 7 LTD.**

## **Contents of the Financial Statements for the Period Ended 31st August 2010**

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## **24 X 7 LTD.**

### **Company Information for the Period Ended 31st August 2010**

<b>Director:</b>	A Mahoney Esq A A Mahoney Esq
<b>Company secretary:</b>	A A Mahoney Esq
<b>Registered office:</b>	Magnolia Cottage Green Street Elsenham Essex CM22 6RE
<b>Company Registration Number:</b>	04142000 (England and Wales)

## **24 X 7 LTD.**

### **Directors' Report Period Ended 31st August 2010**

The directors present their report with the financial statements of the company for the period ended 31st August 2010

#### **Principal activities**

The principal activity of the company in the period under review was:

Transport operators

#### **Directors**

The directors shown below have held office during the whole of the period from

01st September 2009 to 31st August 2010

A Mahoney Esq

A A Mahoney Esq

#### **Political and charitable donations**

The company made no political or charitable gifts in the year

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 08 March 2011**

**And Signed On Behalf Of The Board By:**

Name: A A Mahoney Esq

Status: Director

## **24 X 7 LTD.**

### **Profit and Loss Account**

**for the Period Ended 31st August 2010**

	Notes	2010 £	2009 £
Turnover:		2,866,906	1,740,015
Cost of sales:		899,915	465,153
<b>Gross profit or (loss):</b>		<u>1,966,991</u>	<u>1,274,862</u>
Administrative expenses:	,	1,707,510	1,168,275
Other operating income:		23,240	2,245
<b>Operating profit or (loss):</b>		<u>282,721</u>	<u>108,832</u>
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>282,721</u>	<u>108,832</u>
Tax on profit or loss on ordinary activities:		43,666	12,977
<b>Profit or (loss) for the financial year:</b>		<u><u>239,055</u></u>	<u><u>95,855</u></u>

The notes form part of these financial statements

## **24 X 7 LTD.**

### **Statement of total recognised gains and losses 31st August 2010**

#### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

## 24 X 7 LTD.

### Balance sheet As at 31st August 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible assets:	2	1,397,705	788,105
<b>Total fixed assets:</b>		<u>1,397,705</u>	<u>788,105</u>
<b>Current assets</b>			
Debtors:		366,747	361,133
Cash at bank and in hand:		266,611	27,977
<b>Total current assets:</b>		<u>633,358</u>	<u>389,110</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year		880,914	368,126
<b>Net current assets (liabilities):</b>		<u>( 247,556 )</u>	<u>20,984</u>
<b>Total assets less current liabilities:</b>		1,150,149	809,089
Creditors: amounts falling due after more than one year:		666,943	532,420
<b>Total net assets (liabilities):</b>		<u><u>483,206</u></u>	<u><u>276,669</u></u>

The notes form part of these financial statements

## 24 X 7 LTD.

### Balance sheet As at 31st August 2010 continued

	Notes	2010 £	2009 £
<b>Capital and reserves</b>			
Called up share capital:	3	2	2
Profit and Loss account:	4	483,204	276,667
<b>Total shareholders funds:</b>		<u>483,206</u>	<u>276,669</u>

For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 08 March 2011

#### SIGNED ON BEHALF OF THE BOARD BY:

Name: A A Mahoney Esq  
Status: Director

The notes form part of these financial statements

# 24 X 7 LTD.

## Notes to the Financial Statements for the Period Ended 31st August 2010

### 1. Accounting policies

#### Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Motor vehicles - 25% on the reducing balance basis Equipment - 25% on the reducing balance basis

### 2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2009:	-	-	-	24,096	1,248,756	1,272,852
Additions:	263,000	-	-	4,082	607,948	875,030
Disposals:	-	-	-	-	3,088	3,088
At 31st August 2010:	<u>263,000</u>	<u>-</u>	<u>-</u>	<u>28,178</u>	<u>1,853,616</u>	<u>2,144,794</u>
<b>Depreciation</b>						
At 01st September 2009:	-	-	-	11,690	473,057	484,747
Charge for year:	-	-	-	4,122	259,861	263,983
On disposals:	-	-	-	-	1,641	1,641
At 31st August 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,812</u>	<u>731,277</u>	<u>747,089</u>
<b>Net book value</b>						
At 31st August 2010:	<u>263,000</u>	<u>-</u>	<u>-</u>	<u>12,366</u>	<u>1,122,339</u>	<u>1,397,705</u>
At 31st August 2009:	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,406</u>	<u>775,699</u>	<u>788,105</u>

### 3. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1	2
Total share capital:			<u>2</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1	2
Total share capital:			<u>2</u>

### 4. Profit and loss account

	2010	2009
	£	£
At 01st September 2008:	276,667	241,953
Profit or (loss) for the period:	239,055	95,855
Equity dividends paid:	32,518	61,141
Retained profit at 31st August 2010:	<u>483,204</u>	<u>276,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.