

Registered Number 04142000

24 X 7 LTD.

Abbreviated Accounts

31 August 2009

24 X 7 LTD.

Registered Number 04142000

**Balance Sheet as at 31 August 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible	2	<u>788,105</u>	<u>489,958</u>
Total fixed assets		788,105	489,958
<b>Current assets</b>			
Debtors		333,933	153,303
Cash at bank and in hand		27,977	54,005
Total current assets		<u>361,910</u>	<u>207,308</u>
<b>Creditors: amounts falling due within one year</b>		(340,926)	(188,707)
Net current assets		20,984	18,601
Total assets less current liabilities		<u>809,089</u>	<u>508,559</u>
Creditors: amounts falling due after one year		(532,420)	(266,597)
Total net Assets (liabilities)		276,669	241,962
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>276,667</u>	<u>241,960</u>
Shareholders funds		<u>276,669</u>	<u>241,962</u>

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2010

And signed on their behalf by:

A Mahoney Esq, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 August 2008	758,401
additions	526,051
disposals	(11,600)
revaluations	
transfers	
At 31 August 2009	<u>1,272,852</u>
Depreciation	
At 31 August 2008	268,443
Charge for year	224,815
on disposals	<u>(8,511)</u>
At 31 August 2009	<u>484,747</u>
Net Book Value	
At 31 August 2008	489,958
At 31 August 2009	<u>788,105</u>

**3 Related party disclosures**

The ultimate controlling parties were A Mahoney Esq and A A Mahoney Esq, directors and joint shareholders of the company