

Company number: 04141555

KBS CORPORATE SALES LIMITED

MINUTES of a Meeting of the Board of Directors of KBS Corporate Sales Limited ("the Company")

HELD AT: KBS House, 5 Springfield Court, Summerfield Road, Bolton, Lancashire. BL3 2NT

ON: 10 September 2018

PRESENT: Mr J S Rigby
Mr C Clancy
Mr A Melbourne (Chairman)
Mr S Daniels
Mr A J Ford

WEDNESDAY



A07 *A7FS2E9M* 03/10/2018 #48
COMPANIES HOUSE

Quorum

1. The chairman reported that notice of the meeting had been given to all directors entitled to receive it and, having noted that a quorum was present, declared the meeting open.

Purpose of the meeting

2. The Chairman reported that the purpose of the meeting was to formally minute the unanimous approval of the company shareholders to the proposal that **KBS Corporate Sales Limited, company number 04141555** incorporated in England and Wales, take advantage of the exemption from statutory audit as set out in section 479A of the Companies Act 2006 for the year ended 31 May 2018.
3. In taking this exemption it was noted that an ultimate parent company guarantee will have to be provided from K3 Capital Group Plc in the form attached, providing the following information:-
 - The name of the parent company, K3 Capital Group Plc;
 - The reference number as required under the legislation in Companies Act 2006;
 - That the guarantee relates to the year ended 31 May 2018.
4. The guarantee has the effect that K3 Capital Group Plc guarantees all outstanding liabilities to which KBS Corporate Sales Limited is subject at 31 May 2018 until these are satisfied in full and the guarantee is enforceable against K3 Capital Group Plc by any person to whom KBS Corporate Sales Limited is liable in respect of those liabilities.
5. **IT WAS RESOLVED** that the directors approve the proposal set out above and that the parent guarantee be provided.

Filing requirements

6. The accounts for KBS Corporate Sales Limited are to be filed at Companies House in the UK together with the following documents:-
- A copy of this notice, signed, to demonstrate agreement by the shareholders to the taking of the exemption;
 - The signed ultimate parent guarantee;
 - A copy of the auditor's report on the accounts for K3 Capital Group Plc
 - A copy of the consolidated financial statements of K3 Capital Group Plc incorporating the results of KBS Corporate Sales Limited.

Signed:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke.

Position: Chairman

Date: 10 September 2018