

REGISTERED NUMBER: 04141066 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
PAYMAYESH RESTAURANTS (FARNHAM) LIMITED**

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for the Year Ended 31 January 2017

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PAYMAYESH RESTAURANTS (FARNHAM) LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2017

DIRECTORS:

D Ahmadi
H Paymayesh

SECRETARY:

Mrs C Paymayesh

REGISTERED OFFICE:

2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

REGISTERED NUMBER:

04141066 (England and Wales)

ACCOUNTANTS:

Pesters
2 Park Court
Pyrford Road
West Byfleet
Surrey
KT14 6SD

ABRIDGED STATEMENT OF FINANCIAL POSITION

31 January 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Intangible assets	4		-		1
Tangible assets	5		<u>7,536</u>		<u>10,970</u>
			<u>7,536</u>		<u>10,971</u>
CURRENT ASSETS					
Stocks		<u>3,040</u>		7,000	
Debtors		<u>64,532</u>		42,376	
Cash at bank and in hand		<u>5,737</u>		<u>866</u>	
		<u>73,309</u>		<u>50,242</u>	
CREDITORS					
Amounts falling due within one year		<u>62,191</u>		<u>60,919</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,118</u>		<u>(10,677)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,654</u>		<u>294</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	6		<u>15,000</u>		<u>15,000</u>
Retained earnings			<u>3,554</u>		<u>(14,806)</u>
			<u>18,654</u>		<u>294</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued

31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2017 and were signed on its behalf by:

D Ahmadi - Director

H Paymayesh - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Paymayesh Restaurants (Farnham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14.

4. INTANGIBLE FIXED ASSETS

COST

At 1 February 2016
and 31 January 2017

AMORTISATION

At 1 February 2016
Amortisation for year
At 31 January 2017

NET BOOK VALUE

At 31 January 2017
At 31 January 2016

Totals
£

14,400

14,399

1

14,400

-

1

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2016	138,265
Additions	3,135
At 31 January 2017	<u>141,400</u>
DEPRECIATION	
At 1 February 2016	127,295
Charge for year	6,569
At 31 January 2017	<u>133,864</u>
NET BOOK VALUE	
At 31 January 2017	<u>7,536</u>
At 31 January 2016	<u>10,970</u>

6. RESERVES

	Revaluation reserve £
At 1 February 2016 and 31 January 2017	<u>15,000</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end Mr H Paymayesh owed the company the sum of £61,666 (2016 - £27,130). Beneficial Loan Interest has been charged at 3%, and this amount is repayable within 9 months of the year end. Mr D Ahmadi was owed the sum of £12,589 (2016 - £11,382). This Loan is interest free and repayable on demand.

8. RELATED PARTY DISCLOSURES

During the year a loan due from Paymayesh Holdings Ltd was written off in the sum of £13,384. This was a Company owned by Mr and Mrs Paymayesh.

9. TRANSITION TO FRS 102

This is the first year that the Company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31st January 2016. The date of transition to FRS 102 was 1st February 2016. This has not affected its reported financial position and financial performance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.