

Registered number
04140275

ALISIOS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

Exchange rate at year end
2010. 1 GBP = 1.16750 EUR
2009. 1 GBP = 1.11130 EUR

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ALISIOS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2010****REGISTERED NUMBER: 04140275**

	Notes	2010	2009
		€	€
Fixed assets			
Investments	3	486,414	628,488
Current assets			
Debtors	4	309,999	834,221
Cash at bank and in hand		18,122	1,880
		<u>328,121</u>	<u>836,101</u>
Creditors: amounts falling due within one year		<u>(10,872)</u>	<u>(222,971)</u>
Net current assets		317,249	613,130
Total assets less current liabilities		<u>803,663</u>	<u>1,241,618</u>
Creditors: amounts falling due after more than one year		(1,703,717)	(1,991,717)
		<u>(900,054)</u>	<u>(750,099)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(900,056)	(750,101)
Shareholders' funds		<u>(900,054)</u>	<u>(750,099)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

The accounts were approved by the board on 5 September 2011 and signed on its behalf by



For and on behalf of
Donnington Corporate Services Limited
Director

ALISIOS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Principal accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

The company and its subsidiary comprise a small group. The company has therefore taken advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group financial statements

Investments

Investments are included at the cost to the parent company less any permanent diminution in value

Foreign currencies

Transactions in foreign currencies, (other than euro's) are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All exchange differences are taken to the profit and loss account.

2 Going concern

The financial statements have been prepared on a going concern basis. The directors of the company have obtained confirmation from its ultimate beneficial owners that they will not withdraw the loan to the company for the foreseeable future. Given this undertaking, the directors consider it appropriate to adopt the going concern basis in preparing the financial statements.

3 Investments

€

Cost

At 1 January 2010

814,000

At 31 December 2010

814,000

Impairment provision

At 1 January 2010

185,512

Provided for during the year

142,074

At 31 December 2010

327,586

Net book value

At 31 December 2010

486,414

At 31 December 2009

628,488

The investment in subsidiary undertaking comprises a holding of 100% of the issued ordinary share capital of Alisios Properties SL, a company incorporated in Spain. The principal activity of Alisios Properties SL is that of a Real Estate Intermediary. During the year ended 31 December 2010 Alisios Properties SL made a loss after tax of €142,074 (2009 €68,948), and at the end of that year the aggregate of its capital and reserves was €486,414 (2009: €628,488)

ALISIOS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 DECEMBER 2010**

4 Debtors	2010	2009
	€	€
Debtors include:		
Amounts due after more than one year	<u>-</u>	<u>831,721</u>

5 Share capital	Nominal value	2010 Number	2010 €	2009 €
Allotted, called up and fully paid: Ordinary shares	£1 each	<u>1</u>	<u>2</u>	<u>2</u>