

Broadmarsh Retail (Nominee No. 2) Limited

Directors' Report and Financial Statements

31 December 2010

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COMPANIES HOUSE

DIRECTORS

Julian M Agnew	(appointed 1 June 2010)
Stephen Allen	(resigned 1 June 2010)
John J Burton	
Michael J Gutman	
Peter H Miller	
Emily A Mousley	(resigned 1 June 2010)
Graham C Pierce	(resigned 1 June 2010)
Stephen J Spray	(appointed 1 June 2010)
Imran M Nasir	Alternate Director (appointed 14 June 2010)

SECRETARY

Leon Shelley

REGISTERED OFFICE

6th Floor
MidCity Place
71 High Holborn
London
WC1V 6EA

DIRECTORS' REPORT

The Directors present their report and financial statements for the year ended 31 December 2010

RESULTS AND DIVIDENDS

The Company has not traded during the current or prior year. The Directors are unable to recommend the payment of a dividend (2009 £nil)

There are no transactions of the Company to be entered in its accounting records in the current or prior year and accordingly no profit and loss account has been presented

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

During the year the Company has held a legal ownership interest in investment properties. The beneficial ownership of these properties is held by The Broadmarsh Retail Limited Partnership, for which the Company's parent company, Broadmarsh Retail General Partner Limited, acts as General Partner.

Accordingly, the property and the results of the related operations are dealt with in the financial statements of The Broadmarsh Retail Limited Partnership.

KEY RISKS AND FUTURE DEVELOPMENTS

It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company.

There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

DIRECTORS, THEIR INTERESTS AND INDEMNITY ARRANGEMENTS

The present membership of the Board is set out on page 1.

None of the Directors had any interest in the share capital of the Company during the year.

Each Director of the Company shall be indemnified by the Company against all liabilities, costs and expenses incurred in the execution and discharge of their duties.

EMPLOYEE INVOLVEMENT

The Company has no employees (2009 nil).

POLITICAL AND CHARITABLE DONATIONS

The Company made no political or charitable donations during the year (2009 £nil).

Signed on behalf of the Board of Broadmarsh Retail (Nominee No 2) Limited

Director



Name Peter H. Miller

Date 8 April 2011

BALANCE SHEET
as at 31 December 2010

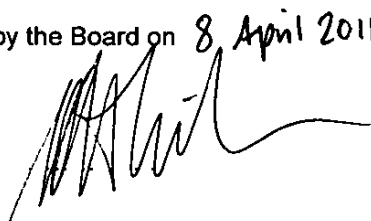
	Note	2010 £	2009 £
CURRENT ASSETS			
Debtors	4	<u>1</u>	<u>1</u>
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	5	<u>1</u>	<u>1</u>
SHAREHOLDER'S FUNDS		<u>1</u>	<u>1</u>

For the year ended 31 December 2010, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 8 April 2011 and signed on its behalf by

Director



Name Peter H. Miller

NOTES TO THE FINANCIAL STATEMENTS as at 31 December 2010

1. ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention. They are prepared in accordance with applicable United Kingdom accounting standards and in accordance with the Companies Act 2006.

The Company holds a legal ownership interest in investment properties acquired by its parent company, Broadmarsh Retail General Partner Limited. No asset is shown in these financial statements as the beneficial ownership of these properties is held by The Broadmarsh Retail Limited Partnership. Broadmarsh Retail General Partner Limited is the general partner of The Broadmarsh Retail Limited Partnership.

PROFIT AND LOSS ACCOUNT

The Company has not traded during the current or prior year. Accordingly, no profit and loss account has been presented.

STATEMENT OF CASH FLOWS

Broadmarsh Retail (Nominee No 2) Limited is exempt under FRS 1 'Cash flow statements' from publishing its own cash flow statement as it is a small company.

2. DIRECTORS' EMOLUMENTS

The Directors did not receive any remuneration during the year in respect of their services provided to the Company (2009: £nil).

3. STAFF COSTS

The Company has no employees (2009: nil).

4. DEBTORS

	2010 £	2009 £
Amounts due from parent undertaking	<u>1</u>	<u>1</u>

5. SHARE CAPITAL

	Authorised 2010 No.	Allotted, called up and fully paid 2010 £	Authorised 2009 No.	Allotted, called up and fully paid 2009 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1</u>	<u>1,000</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS
as at 31 December 2010**

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption under FRS 8 'Related party disclosures' paragraph 3(c) and has not disclosed transactions made with other group undertakings

7. PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent undertaking of Broadmarsh Retail (Nominee No 2) Limited is Broadmarsh Retail General Partner Limited, a company registered in England and Wales and incorporated in Great Britain

Broadmarsh Retail General Partner Limited is jointly controlled by Cavemont Pty Limited, a company incorporated in Australia, and Possfund Nominees Limited, which is registered in England and Wales and incorporated in Great Britain

In the Directors' opinion, there is no ultimate controlling party