

BROADMARSH RETAIL (NOMINEE NO. 1) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Company Number 4139658



BROADMARSH RETAIL (NOMINEE NO. 1) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their report and financial statements for the year ended 31 December 2018.

Company number: 4139658

The company is exempt from the requirement to prepare a separate Strategic Report in accordance with Section 414B(b) of the Companies Act 2006.

PRINCIPAL ACTIVITIES

The company holds a legal ownership interest in investment properties. The beneficial ownership of these properties is held by The Broadmarsh Retail Limited Partnership, for which the company's parent company, Broadmarsh Retail General Partner Limited, acts as General Partner.

Accordingly, the property and the results of the related operations are dealt with in the financial statements of The Broadmarsh Retail Limited Partnership.

The company is currently dormant.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The directors do not expect the company's state of affairs to change in the foreseeable future.

DIRECTORS IN THE YEAR AND UP UNTIL THE DATE OF THIS REPORT

Martin Breeden

David Fischel (resigned 26 April 2019)

Colin Flinn (appointed 4 September 2018)

Barbara Gibbes (appointed 4 September 2018)

Kathryn Grant (appointed 4 September 2018)

Trevor Pereira

Matthew Roberts (appointed 4 September 2018)

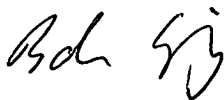
Nick Round (appointed 4 September 2018)

Rebecca Ryman (appointed 4 September 2018)

Julian Wilkinson (appointed 4 September 2018)

AUDITORS

The company is exempt under section 480 of the Companies Act 2006 from the provisions of part 16 of this Act relating to the audit of financial statements.



Barbara Gibbes
Director
24 May 2019

BROADMARSH RETAIL (NOMINEE NO. 1) LIMITED

INCOME STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2018

There are no items of income and expense and accordingly neither an income statement nor a statement of comprehensive income have been prepared.

BROADMARSH RETAIL (NOMINEE NO. 1) LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2018

	Notes	2018 £	2017 £
Current assets			
Trade and other receivables	2	<u>1</u>	<u>1</u>
Net assets		<u>1</u>	<u>1</u>
Equity			
Share capital	3	<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

For the year ending 31 December 2018, the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The notes on pages 6 to 7 form part of these financial statements.

Approved by the Board on 24 May 2019.



Barbara Gibbs
Director

BROADMARSH RETAIL (NOMINEE NO. 1) LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2018

	Share capital £
At 1 January 2017	1
Total comprehensive income for the year	<u>-</u>
At 31 December 2017	<u>1</u>
At 1 January 2018	1
Total comprehensive income for the year	<u>-</u>
At 31 December 2018	<u>1</u>

BROADMARSH RETAIL (NOMINEE NO. 1) LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2018

	2018 £	2017 £
Cash generated from operations	<u>-</u>	<u>-</u>
Cash flows generated from operating activities	<u>-</u>	<u>-</u>
Cash flows generated from investing activities	<u>-</u>	<u>-</u>
Cash flows generated from financing activities	<u>-</u>	<u>-</u>
Net movement in cash and cash equivalents	-	-
Cash and cash equivalents at 1 January	<u>-</u>	<u>-</u>
Cash and cash equivalents at 31 December	<u>-</u>	<u>-</u>

BROADMARSH RETAIL (NOMINEE NO. 1) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies

These financial statements have been prepared in accordance with International Financial Reporting Standards, as adopted by the European Union (IFRS), IFRS IC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The financial statements have been prepared under the historical cost convention.

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

The standards, amendments and interpretations endorsed by the EU which are effective for the first time for the company's 31 December 2018 year end did not have any impact on the presentation or disclosure of the financial statements of the company.

Standards issued and adopted by the EU but not effective for the year ended 31 December 2018 nor adopted early are not expected to have an impact on the presentation or disclosure of the financial statements of the company.

Additionally, a number of standards have been issued but are not yet adopted by the EU and so are not available for early adoption. These are not expected to have any impact on the presentation or disclosure of the financial statements of the company.

BROADMARSH RETAIL (NOMINEE NO. 1) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

2. Trade and other receivables

	2018	2017
	£	£
Amounts due from parent undertaking	<u>1</u>	<u>1</u>

Amounts due from parent undertaking are unsecured, non-interest bearing and repayable on demand.

3. Share capital

	2018	2017
	£	£
Issued, called up and fully paid		
1 (2017 1) ordinary share of £1	<u>1</u>	<u>1</u>

4. Related party transactions

Significant balances outstanding between the company and other group companies are shown below:

	Amounts due from	
	2018	2017
	£	£
Broadmarsh Retail General Partner Limited	<u>1</u>	<u>1</u>

5. Parent undertaking and controlling party

The ultimate parent company is intu properties plc, a company incorporated and registered in England and Wales, copies of whose financial statements may be obtained from the Company Secretary, 40 Broadway, London SW1H 0BT. The immediate parent company is Intu Shopping Centres plc, a company incorporated and registered in England and Wales.