

## **Broadmarsh Retail (Nominee No. 1) Limited**

Directors' Report and Financial Statements

31 December 2009



**DIRECTORS**

Stephen Allen  
John J Burton  
Michael J Gutman  
Peter H Miller  
Emily A Mousley  
Graham C Pierce

**SECRETARY**

Leon Shelley

**REGISTERED OFFICE**

6th Floor  
MidCity Place  
71 High Holborn  
London  
WC1V 6EA

**DIRECTORS' REPORT**

The Directors present their report and financial statements for the year ended 31 December 2009

**RESULTS AND DIVIDENDS**

The Company has not traded during the current or prior year. The Directors are unable to recommend the payment of a dividend (2008 £nil)

There are no transactions of the Company to be entered in its accounting records in the current or prior year and accordingly no profit and loss account has been presented

**PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS**

During the year the Company has held a legal ownership interest in investment properties. The beneficial ownership of these properties is held by The Broadmarsh Retail Limited Partnership, for which the Company's parent company, Broadmarsh Retail General Partner Limited, acts as General Partner.

Accordingly, the property and the results of the related operations are dealt with in the financial statements of The Broadmarsh Retail Limited Partnership.

**KEY RISKS AND FUTURE DEVELOPMENTS**

It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company.

There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

**DIRECTORS, THEIR INTERESTS AND INDEMNITY ARRANGEMENTS**

The Directors serving during the year are shown on page 1.

None of the Directors had any interest in the share capital of the Company during the year.

Each Director of the Company shall be indemnified by the Company against all liabilities, costs and expenses incurred in the execution and discharge of their duties.

**EMPLOYEE INVOLVEMENT**

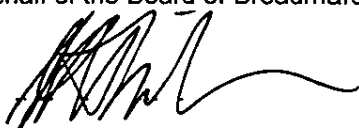
The Company has no employees (2008 nil).

**POLITICAL AND CHARITABLE DONATIONS**

The Company made no political or charitable donations during the year (2008 £nil).

Signed on behalf of the Board of Broadmarsh Retail (Nominee No 1) Limited

Director



Name Peter Miller

Date

29 March 2010

**BALANCE SHEET**  
as at 31 December 2009

	Note	2009 £	2008 £
<b>CURRENT ASSETS</b>			
Debtors	4	<u>1</u>	<u>1</u>
<b>NET ASSETS</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<u>1</u>	<u>1</u>
<b>SHAREHOLDER'S FUNDS</b>		<u><u>1</u></u>	<u><u>1</u></u>

For the year ended 31 December 2009, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The Members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on *29 March 2010* and signed on its behalf by

Director



Name Peter Miller

## NOTES TO THE FINANCIAL STATEMENTS as at 31 December 2009

### 1. ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention. They are prepared in accordance with applicable United Kingdom accounting standards and in accordance with the Companies Act 2006.

The Company holds a legal ownership interest in investment properties acquired by its parent company, Broadmarsh Retail General Partner Limited. No asset is shown in these financial statements as the beneficial ownership of these properties is held by The Broadmarsh Retail Limited Partnership. Broadmarsh Retail General Partner Limited is the general partner of The Broadmarsh Retail Limited Partnership.

#### PROFIT AND LOSS ACCOUNT

The Company has not traded during the current or prior year. Accordingly, no profit and loss account has been presented.

#### STATEMENT OF CASH FLOWS

Broadmarsh Retail (Nominee No 1) Limited is exempt under FRS 1 'Cash flow statements' from publishing its own cash flow statement as it is a small company.

### 2. DIRECTORS' EMOLUMENTS

The Directors did not receive any remuneration during the year in respect of their services provided to the Company (2008: £nil).

### 3. STAFF COSTS

The Company has no employees (2008: nil).

### 4. DEBTORS

	2009 £	2008 £
Amounts due from parent undertaking	<u>1</u>	<u>1</u>

### 5. SHARE CAPITAL

	Authorised 2009 No	Allotted, called up and fully paid 2009 £	Authorised 2008 No.	Allotted, called up and fully paid 2008 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1</u>	<u>1,000</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS  
as at 31 December 2009**

**6. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption under FRS 8 'Related party disclosures' paragraph 3(c) and has not disclosed transactions made with other group undertakings

**7. PARENT UNDERTAKING AND CONTROLLING PARTY**

The immediate parent undertaking of Broadmarsh Retail (Nominee No 1) Limited is Broadmarsh Retail General Partner Limited, a company registered in England and Wales and incorporated in Great Britain

Broadmarsh Retail General Partner Limited is jointly controlled by Cavemont Pty Limited, a company incorporated in Australia, and Possfund Nominees Limited, which is registered in England and Wales and incorporated in Great Britain

In the Directors' opinion, there is no ultimate controlling party