

COMPANY REGISTRATION NUMBER 4139556

APRISA LIMITED
ABBREVIATED ACCOUNTS
FOR
30 JUNE 2008



APRISA LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

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APRISA LIMITED
ABBREVIATED BALANCE SHEET
30 JUNE 2008

	Note	2008		2007	
	2	£	£	£	£
FIXED ASSETS					
Intangible assets			8,700		11,600
Tangible assets			<u>53,907</u>		<u>55,568</u>
			62,607		67,168
CURRENT ASSETS					
Debtors		70,521		96,006	
Cash at bank and in hand		<u>6,362</u>		<u>5,785</u>	
		76,883		101,791	
CREDITORS: Amounts falling due within one year		<u>57,084</u>		<u>78,418</u>	
NET CURRENT ASSETS			<u>19,799</u>		<u>23,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,406		90,541
CREDITORS: Amounts falling due after more than one year			4,020		7,409
PROVISIONS FOR LIABILITIES			<u>5,500</u>		<u>3,500</u>
			<u>72,886</u>		<u>79,632</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

APRISA LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2008

	Note	2008 £	2007 £
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		<u>71,886</u>	<u>78,632</u>
SHAREHOLDERS' FUNDS		<u>72,886</u>	<u>79,632</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 16/11/08, and are signed on their behalf by



MR N HATTON

APRISA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - over 10 years in equal instalments

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% per annum on the reducing balance
Motor Vehicles	- 25% per annum on the reducing balance
Equipment	- one third per annum on cost or 25% per annum on reducing balance

APRISA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES *(continued)*

Leasing and hire purchase commitments

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Deferred taxation

Deferred tax is provided in full in respect of all timing differences.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2007	29,000	110,393	139,393
Additions	–	50,269	50,269
Disposals	–	(60,674)	(60,674)
At 30 June 2008	<u>29,000</u>	<u>99,988</u>	<u>128,988</u>
DEPRECIATION			
At 1 July 2007	17,400	54,825	72,225
Charge for year	2,900	18,201	21,101
On disposals	–	(26,945)	(26,945)
At 30 June 2008	<u>20,300</u>	<u>46,081</u>	<u>66,381</u>
NET BOOK VALUE			
At 30 June 2008	<u>8,700</u>	<u>53,907</u>	<u>62,607</u>
At 30 June 2007	<u>11,600</u>	<u>55,568</u>	<u>67,168</u>

APRISA LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2008

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr N Hatton throughout the current and previous year Mr Hatton is a director and majority shareholder

The company owed £968 to Mr N Hatton at 30th June 2008 (2007 £968)

4. SHARE CAPITAL**Authorised share capital:**

	2008	2007
	£	£
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>