# **COMPANY REGISTRATION NUMBER 4139556**

# APRISA LIMITED ABBREVIATED ACCOUNTS FOR 30 JUNE 2007

MONDAY

A35 05/11/2007 COMPANIES HOUSE

# **ABBREVIATED ACCOUNTS**

# YEAR ENDED 30 JUNE 2007

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# **ABBREVIATED BALANCE SHEET**

# **30 JUNE 2007**

2007			2006	2006	
Note	£	£	£	£	
2					
		11,600		14,500	
		55,568		53,530	
		67,168		68,030	
	96,006		92,528		
	5,785		<u>293</u>		
	101,791		92,821		
	78,418		60,052		
		23,373		32,769	
LIABIL	TIES	90,541		100,799	
after					
arici		7,409		15,933	
AND CH	ARGES	3,500		3,500	
		79,632		81,366	
	2 LIABILI after	96,006 5,785 101,791 78,418 LIABILITIES	11,600 55,568 67,168 96,006 5,785 101,791 78,418 23,373 LIABILITIES 90,541 after 7,409 AND CHARGES 3,500	## Page 12   ## Page 2   ## Pa	

# ABBREVIATED BALANCE SHEET (continued)

#### **30 JUNE 2007**

		2007	2006
	Note	£	£
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		78,632	80,366
SHAREHOLDERS' FUNDS		79,632	81,366

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 31/101-7 and are signed on their behalf by

MR N HATTON

## NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 30 JUNE 2007

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill

- over 10 years in equal instalments

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings Motor Vehicles Equipment 25% per annum on the reducing balance
25% per annum on the reducing balance

- one third per annum on cost or 25% per annum on reducing

balance

# NOTES TO THE ABBREVIATED ACCOUNTS

#### **YEAR ENDED 30 JUNE 2007**

#### 1. ACCOUNTING POLICIES (continued)

## Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding

#### **Deferred taxation**

Deferred tax is provided in full in respect of all timing differences

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2. FIXED ASSETS

	Intangıble Assets	Tangible Assets	Total
	£	£	£
COST			
At 1 July 2006	29,000	106,848	135,848
Additions	_	31,245	31,245
Disposals		(27,700)	(27,700)
At 30 June 2007	29,000	110,393	139,393
DEPRECIATION			
At 1 July 2006	14,500	53,318	67,818
Charge for year	2,900	18,677	21,577
On disposals		<u>(17,170)</u>	<u>(17,170)</u>
At 30 June 2007	17,400	54,825	72,225
NET BOOK VALUE			
At 30 June 2007	11,600	55,568	67,168
At 30 June 2006	14,500	53,530	68,030

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 30 JUNE 2007

# 3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr N Hatton throughout the current and previous year Mr Hatton is a director and majority shareholder

The company owed £968 to Mr N Hatton at 30th June 2007 (2006 £968)

# 4. SHARE CAPITAL

# Authorised share capital:

250,000 Ordinary shares of £1 each		2007 £ 250,000		2006 £ 250,000
Allotted, called up and fully paid:				
	2007		2006	
Ordinary shares of £1 each	No 1,000	£ 1,000	No 1,000	£ 1,000