

Registration number 04139462

Agent Oriented Software Limited

Abbreviated accounts

for the year ended 30 June 2011

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Agent Oriented Software Limited

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Agent Oriented Software Limited

**Report to the Director on the preparation
of unaudited financial statements of Agent Oriented Software Limited
for the year ended 30 June 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Agent Oriented Software Limited for the year ended 30 June 2011 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us.

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Agent Oriented Software Limited and state those matters that we have agreed to state to the company's director, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Agent Oriented Software Limited. You consider that Agent Oriented Software Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Anderson & Co.
Chartered Accountants
Sumpter House
8 Station Road
Histon
Cambridge
CB24 9LQ

28th March 2012

Agent Oriented Software Limited

**Abbreviated balance sheet
as at 30 June 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		357		-
Current assets					
Stocks		-		129,280	
Debtors		5,281		33,552	
Cash at bank and in hand		77,581		20,167	
		<u>82,862</u>		<u>182,999</u>	
Creditors: amounts falling due within one year		<u>(141,180)</u>		<u>(101,774)</u>	
Net current (liabilities)/assets			<u>(58,318)</u>		<u>81,225</u>
Total assets less current liabilities			<u>(57,961)</u>		<u>81,225</u>
Creditors: amounts falling due after more than one year			<u>(500,000)</u>		<u>(500,000)</u>
Deficiency of assets			<u>(557,961)</u>		<u>(418,775)</u>
Capital and reserves					
Called up share capital	3		<u>1</u>		<u>1</u>
Profit and loss account			<u>(557,962)</u>		<u>(418,776)</u>
Shareholders' funds			<u>(557,961)</u>		<u>(418,775)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Agent Oriented Software Limited

Abbreviated balance sheet (continued)

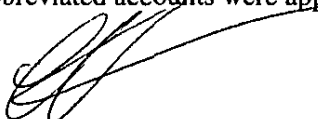
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2011 , and
- (c) that I acknowledge my responsibilities for.
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board and signed on its behalf by



C A Lucas
Director

Dated: *21st March 2012*

Registration number 04139462

The notes on pages 4 to 6 form an integral part of these financial statements.

Agent Oriented Software Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.3. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment - straight line over 3 years

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Work in progress is valued at the lower of cost and net realisable value.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Agent Oriented Software Limited

Notes to the abbreviated financial statements for the year ended 30 June 2011

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1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.9. Government grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred. If received in advance of that time they are credited to deferred revenue.

1.10. Going concern

The parent company remains committed to the UK market and has undertaken to support the Company and accordingly based on that assurance the accounts have been prepared on a going concern basis.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2010	2,122
Additions	535
At 30 June 2011	<u>2,657</u>
Depreciation	
At 1 July 2010	2,122
Charge for year	178
At 30 June 2011	<u>2,300</u>
Net book values	
At 30 June 2011	<u><u>357</u></u>

3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

Agent Oriented Software Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2011**

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4. Ultimate parent undertaking

The company is a wholly owned subsidiary of Agent Oriented Software Pty Ltd, a company incorporated in Australia