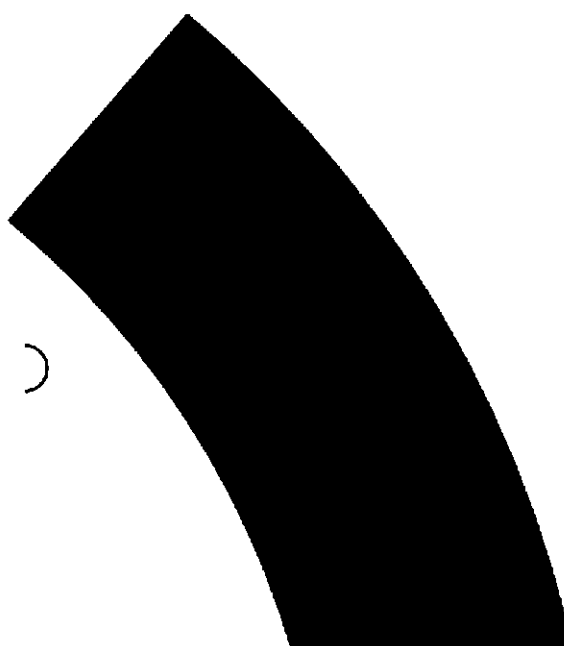


Company Registration No. 04139220 (England and Wales)

ABACUS INTERACTIVE MEDIA LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

stokoe
CREATED BY STOKOE



ABACUS INTERACTIVE MEDIA LIMITED

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ABACUS INTERACTIVE MEDIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|-----------------|---------------|-----------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 100,352 | | 100,140 |
| Current assets | | | | | |
| Debtors | | 29,475 | | 21,988 | |
| Cash at bank and in hand | | 5,025 | | 2,790 | |
| | | <u>34,500</u> | | <u>24,778</u> | |
| Creditors: amounts falling due within one year | | <u>(67,723)</u> | | <u>(52,385)</u> | |
| Net current liabilities | | | (33,223) | | (27,607) |
| Total assets less current liabilities | | | <u>67,129</u> | | <u>72,533</u> |
| Creditors: amounts falling due after more than one year | | | (16,718) | | (22,136) |
| | | | <u>50,411</u> | | <u>50,397</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Revaluation reserve | | | 26,107 | | 26,107 |
| Profit and loss account | | | <u>24,204</u> | | <u>24,190</u> |
| Shareholders' funds | | | <u>50,411</u> | | <u>50,397</u> |

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 February 2017

Mr K Pinkney
Director

Company Registration No. 04139220

ABACUS INTERACTIVE MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|-------------------|
| Land and buildings Freehold | No depreciation |
| Fixtures, fittings & equipment | 25% straight line |

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABACUS INTERACTIVE MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|--------------------------|------------------------|----------------------|------------|
| Cost or valuation | | | |
| At 1 June 2015 | 6,000 | 117,071 | 123,071 |
| Additions | - | 376 | 376 |
| At 31 May 2016 | 6,000 | 117,447 | 123,447 |
| Depreciation | | | |
| At 1 June 2015 | 6,000 | 16,931 | 22,931 |
| Charge for the year | - | 164 | 164 |
| At 31 May 2016 | 6,000 | 17,095 | 23,095 |
| Net book value | | | |
| At 31 May 2016 | - | 100,352 | 100,352 |
| At 31 May 2015 | - | 100,140 | 100,140 |

3 Share capital

| | 2016 £ | 2015 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

4 Related party relationships and transactions

Other transactions

At the balance sheet date Mr K Pinkney, the director of the company, was owed £12,222 (2015 - £407) from the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.