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Registration number 04139057

DELTAWHEEL LIMITED

Abbreviated accounts

for the year ended 31 January 2014

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DELTAWHEEL LIMITED

Abbreviated balance sheet as at 31 January 2014

| | | 2014 | | 2013 | |
|--|-------|-----------------|------------------|-----------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 300,000 | | 300,000 |
| Current assets | | | | | |
| Debtors | | 11,310 | | 15,343 | |
| Cash at bank | | 2,036 | | 39 | |
| | | <u>13,346</u> | | <u>15,382</u> | |
| Creditors: amounts falling due within one year | | <u>(44,184)</u> | | <u>(43,044)</u> | |
| Net current liabilities | | | <u>(30,838)</u> | | <u>(27,662)</u> |
| Total assets less current liabilities | | | 269,162 | | 272,338 |
| Creditors: amounts falling due after more than one year | | | <u>(100,000)</u> | | <u>(106,000)</u> |
| Net assets | | | <u>169,162</u> | | <u>166,338</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 7 | | 7 |
| Revaluation reserve | | | 166,177 | | 166,177 |
| Profit and loss account | | | 2,978 | | 154 |
| Shareholders' funds | | | <u>169,162</u> | | <u>166,338</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

DELTAWHEEL LIMITED

Abbreviated balance sheet (continued)

Director's statements required by Sections 475(2) and (3) for the year ended 31 January 2014

For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the board of directors on 3 September 2014 and signed on its behalf by:



Ivor David Share
Director

Registration number 04139057

The notes on pages 3 to 4 form an integral part of these financial statements.

DELTAWHEEL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Investment properties comprise the company's interest in freehold and long leasehold properties held for its investment potential. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), such properties are included in the balance sheet at open market value. These properties are revalued annually by the directors. No depreciation or amortisation is provided in respect of freehold investment properties and long leasehold properties with over 20 years to run.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax in the future.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

| 2. Fixed assets | Tangible fixed assets £ |
|-------------------------|----------------------------------|
| Cost/revaluation | |
| At 1 February 2013 | 300,000 |
| At 31 January 2014 | 300,000 |
| Net book values | |
| At 31 January 2014 | 300,000 |
| At 31 January 2013 | 300,000 |

DELTAWHEEL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2014

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| 3. Share capital | 2014 £ | 2013 £ |
|---|--------------|--------------|
| Authorised | | |
| 1,000 'A' Ordinary shares of £1 each | 1,000 | 1,000 |
| 1,000 'B' Ordinary shares of £1 each | 1,000 | 1,000 |
| 1,000 'C' Ordinary shares of £1 each | 1,000 | 1,000 |
| 1,000 'D' Ordinary shares of £1 each | 1,000 | 1,000 |
| 1,000 'E' Ordinary shares of £1 each | 1,000 | 1,000 |
| 1,000 'F' Ordinary shares of £1 each | 1,000 | 1,000 |
| 1,000 'G' Ordinary shares of £1 each | 1,000 | 1,000 |
| 1,000 'H' Ordinary shares of £1 each | 1,000 | 1,000 |
| | <u>8,000</u> | <u>8,000</u> |
| Allotted, called up and fully paid | | |
| 4 'A' Ordinary shares of £1 each | 4 | 4 |
| 1 'F' Ordinary shares of £1 each | 1 | 1 |
| 1 'G' Ordinary shares of £1 each | 1 | 1 |
| 1 'H' Ordinary shares of £1 each | 1 | 1 |
| | <u>7</u> | <u>7</u> |
| Equity Shares | | |
| 4 'A' Ordinary shares of £1 each | 4 | 4 |
| 1 'F' Ordinary shares of £1 each | 1 | 1 |
| 1 'G' Ordinary shares of £1 each | 1 | 1 |
| 1 'H' Ordinary shares of £1 each | 1 | 1 |
| | <u>7</u> | <u>7</u> |

The holders of F, G, H, I and J shares:

- shall not be entitled to receive notice of, or attend, or vote at any general meeting of the company.
- shall only be entitled to receive dividends declared payable out of revenue.
- shall only be entitled to a distribution of the company's assets after payment of its liabilities and paying the holders of A, B, C, D and E shares.