

ROC

Registration number 4139057

DELTAWHEEL LIMITED

Abbreviated accounts

for the year ended 31 January 2008

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DELTAWHEEL LIMITED

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DELTAWHEEL LIMITED

Abbreviated balance sheet as at 31 January 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		375,671		375,000
Current assets					
Debtors		4,200		-	
Cash at bank		114		19	
		<u>4,314</u>		<u>19</u>	
Creditors: amounts falling due within one year		<u>(30,205)</u>		<u>(18,238)</u>	
Net current liabilities			<u>(25,891)</u>		<u>(18,219)</u>
Total assets less current liabilities			349,780		356,781
Creditors: amounts falling due after more than one year			<u>(107,000)</u>		<u>(107,000)</u>
Net assets			<u>242,780</u>		<u>249,781</u>
Capital and reserves					
Called up share capital	3		7		7
Revaluation reserve			241,177		241,177
Profit and loss account			1,596		8,597
Shareholders' funds			<u>242,780</u>		<u>249,781</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

DELTAWHEEL LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 January 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 23 November 2008 and signed on its behalf by



Ivor David Share
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

DELTAWHEEL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% straight line
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Investment properties comprise the company's interest in freehold properties held for their investment potential. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), such properties are included in the balance sheet at open market value. These properties are revalued annually by the directors. No depreciation or amortisation is provided in respect of freehold investment properties and long leasehold properties with over 20 years to run.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less, tax in the future.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

DELTAWHEEL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2008

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2. Fixed assets	Tangible fixed assets £
Cost/revaluation	
At 1 February 2007	375,000
Additions	894
At 31 January 2008	<u>375,894</u>
Depreciation	
Charge for year	223
At 31 January 2008	<u>223</u>
Net book values	
At 31 January 2008	<u>375,671</u>
At 31 January 2007	<u>375,000</u>

DELTAWHEEL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2008

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3. Share capital	2008	2007
	£	£
Authorised		
1,000 'A' Ordinary shares of £1 each	1,000	1,000
1,000 'B' Ordinary shares of £1 each	1,000	1,000
1,000 'C' Ordinary shares of £1 each	1,000	1,000
1,000 'D' Ordinary shares of £1 each	1,000	1,000
1,000 'E' Ordinary shares of £1 each	1,000	1,000
1,000 'F' Ordinary shares of £1 each	1,000	1,000
1,000 'G' Ordinary shares of £1 each	1,000	1,000
1,000 'H' Ordinary shares of £1 each	1,000	1,000
1,000 'I' Ordinary shares of £1 each	1,000	1,000
1,000 'J' Ordinary shares of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
4 'A' Ordinary shares of £1 each	4	4
1 'F' Ordinary shares of £1 each	1	1
1 'G' Ordinary shares of £1 each	1	1
1 'H' Ordinary shares of £1 each	1	1
	<u>7</u>	<u>7</u>
Equity Shares		
4 'A' Ordinary shares of £1 each	<u>4</u>	<u>4</u>

The holders of F, G, H, I and J shares:

- a) shall not be entitled to receive notice of, or attend, or vote at any general meeting of the company.
- b) shall only be entitled to receive dividends declared payable out of revenue.
- c) shall only be entitled to a distribution of the company's assets after payment of its liabilities and paying the holders of A, B, C, D and E shares.