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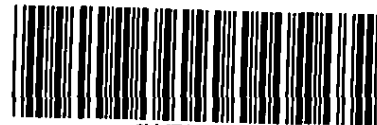
Registration number 4139057

DELTAWHEEL LIMITED

Abbreviated accounts

for the year ended 31 January 2007

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DELTAWHEEL LIMITED

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DELTAWHEEL LIMITED

Abbreviated balance sheet as at 31 January 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		375,000		350,000
Current assets					
Debtors		-		11,667	
Cash at bank and in hand		19		47	
		<u>19</u>		<u>11,714</u>	
Creditors: amounts falling due within one year		<u>(18,238)</u>		<u>(6,260)</u>	
Net current (liabilities)/assets			<u>(18,219)</u>		<u>5,454</u>
Total assets less current liabilities			356,781		355,454
Creditors: amounts falling due after more than one year			<u>(107,000)</u>		<u>(125,000)</u>
Net assets			<u>249,781</u>		<u>230,454</u>
Capital and reserves					
Called up share capital	3		7		7
Revaluation reserve			241,177		216,177
Profit and loss account			8,597		14,270
Shareholders' funds			<u>249,781</u>		<u>230,454</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

DELTAWHEEL LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 January 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2007 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 28 November 2007 and signed on its behalf by



Ivor David Share
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

DELTAWHEEL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the rents receivable during the year, excluding value added tax

1.3. Tangible fixed assets and depreciation

The company's interest in the long leasehold property is held for its investment potential and therefore treated as an investment property. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), such properties are included in the balance sheet at open market value. These properties are revalued annually by the director. No depreciation or amortisation is provided in respect of long leasehold properties and freehold investment properties with over 20 years to run.

2. Fixed assets

	Tangible fixed assets £
Cost or valuation	
At 1 February 2006	350,000
Revaluation	25,000
At 31 January 2007	<u>375,000</u>
Net book values	
At 31 January 2007	<u>375,000</u>
At 31 January 2006	<u>350,000</u>

DELTAWHEEL LIMITED

Notes to the abbreviated financial statements for the year ended 31 January 2007

... continued

3. Share capital	2007	2006
	£	£
Authorised		
1,000 'A' Ordinary shares of 1 each	1,000	1,000
1,000 'B' Ordinary shares of 1 each	1,000	1,000
1,000 'C' Ordinary shares of 1 each	1,000	1,000
1,000 'D' Ordinary shares of 1 each	1,000	1,000
1,000 'E' Ordinary shares of 1 each	1,000	1,000
1,000 'F' Ordinary shares of 1 each	1,000	1,000
1,000 'G' Ordinary shares of 1 each	1,000	1,000
1,000 'H' Ordinary Shares of 1 each	1,000	1,000
1,000 'I' Ordinary Shares of 1 each	1,000	1,000
1,000 'J' Ordinary Shares of 1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>
 Allotted, called up and fully paid		
4 'A' Ordinary shares of 1 each	4	4
1 'F' Ordinary shares of 1 each	1	1
1 'G' Ordinary shares of 1 each	1	1
1 'H' Ordinary Shares of 1 each	1	1
	<u>7</u>	<u>7</u>
 Equity Shares		
4 'A' Ordinary shares of 1 each	<u>4</u>	<u>4</u>

The holders of F,G,H,I and J shares

a) shall not be entitles to receive notice of, or attend, or vote at any general meeting of the company

b) shall only be entitles to receive dividends declared payable out of revenue

c) shall only be entitles to a distribution of the company's assets after payment of its liabilities and paying the holders of A, B, C, D, and E shares