

Registration Number 4139057

**DELTAWHEEL LIMITED**

**Abbreviated Accounts**

**for the year ended 31 January 2006**

SATURDAY



\*AT411MKF\*

A67

27/01/2007

155

COMPANIES HOUSE

# **DELTAWHEEL LIMITED**

## **Contents**

	<b>Page</b>
Abbreviated Balance Sheet	<b>1 - 2</b>
Notes to the Abbreviated Financial Statements	<b>3 - 4</b>

# DELTAWHEEL LIMITED

## Abbreviated Balance Sheet as at 31 January 2006

		2006		2005	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		350,000		240,000
<b>Current Assets</b>					
Debtors		11,667		-	
Cash at bank and in hand		47		1,956	
<b>Creditors: amounts falling due within one year</b>		<u>(6,260)</u>		<u>(6,645)</u>	
<b>Net Current Assets/(Liabilities)</b>			<u>5,454</u>		<u>(4,689)</u>
<b>Total Assets Less Current Liabilities</b>			355,454		235,311
<b>Creditors: amounts falling due after more than one year</b>			<u>(125,000)</u>		<u>(125,000)</u>
<b>Net Assets</b>			<u>230,454</u>		<u>110,311</u>
<b>Capital and Reserves</b>					
Called up share capital	3		7		7
Revaluation reserve			216,177		106,177
Profit and loss account			14,270		4,127
<b>Shareholders' Funds</b>			<u>230,454</u>		<u>110,311</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**DELTAWHEEL LIMITED**

**Abbreviated Balance Sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 January 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2006 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The abbreviated accounts approved by the Board on 7 January 2007 and signed on its behalf by

**Mr Ivor David Share**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

# DELTAWHEEL LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 31 January 2006

### 1. Accounting Policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2. Turnover

Turnover represents the rents receivable during the year, excluding value added tax.

#### 1.3. Tangible fixed assets and depreciation

The company's interest in the long leasehold property is held for its investment potential and therefore treated as an investment property. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), such properties are included in the balance sheet at open market value. These properties are revalued annually by the director. No depreciation or amortisation is provided in respect of long leasehold properties and freehold investment properties with over 20 years to run.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>	
At 1 February 2005	240,000
Revaluation	110,000
At 31 January 2006	<u>350,000</u>
<b>Net book values</b>	
At 31 January 2006	<u>350,000</u>
At 31 January 2005	<u>240,000</u>

# DELTAWHEEL LIMITED

## Notes to the Abbreviated Financial Statements for the year ended 31 January 2006

..... continued

3. Share capital	2006 £	2005 £
<b>Authorised</b>		
1,000 'A' Ordinary shares of £1 each	1,000	1,000
1,000 'B' Ordinary shares of £1 each	1,000	1,000
1,000 'C' Ordinary Shares of £1 each	1,000	1,000
1,000 'D' Ordinary Shares of £1 each	1,000	1,000
1,000 'E' Ordinary Shares of £1 each	1,000	1,000
1,000 'F' Ordinary Shares of £1 each	1,000	1,000
1,000 'G' Ordinary Shares of £1 each	1,000	1,000
1,000 'H' Ordinary Shares of £1 each	1,000	1,000
1,000 'I' Ordinary Shares of £1 each	1,000	1,000
1,000 'J' Ordinary Shares of £1 each	1,000	1,000
	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
4 'A' Ordinary shares of £1 each	4	4
1 'F' Ordinary share of £1	1	1
1 'G' Ordinary share of £1	1	1
1 'H' Ordinary share of £1	1	1
	<u>7</u>	<u>7</u>

The holders of F, G, H, I and J shares:

- shall not be entitled to receive notice of, or attend, or vote at any general meeting of the company.
- shall only be entitled to receive dividends declared payable out of revenue.
- shall only be entitled to a distribution of the company's assets after payment of its liabilities and paying the holders of A, B, C, D, and E shares.