

**Registration number 04138544**

**Aitken-Walker Property Co Ltd.**

**Abbreviated accounts**

**for the year ended 31st December 2014**

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**Aitken-Walker Property Co Ltd.**  
**Registration number 04138544**

**Abbreviated balance sheet**  
**as at 31st December 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		575,204		583,546
<b>Current assets</b>					
Debtors		533		904	
Cash at bank and in hand		2,418		2,887	
		<u>2,951</u>		<u>3,791</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(161,052)</u>		<u>(162,047)</u>	
<b>Net current liabilities</b>			<u>(158,101)</u>		<u>(158,256)</u>
<b>Total assets less current liabilities</b>			417,103		425,290
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(46,346)</u>		<u>(57,610)</u>
<b>Net assets</b>			<u>370,757</u>		<u>367,680</u>
<b>Capital and reserves</b>					
Called up share capital	4		10,000		10,000
Revaluation reserve			225,000		225,000
Profit and loss account			<u>135,757</u>		<u>132,680</u>
<b>Shareholders' funds</b>			<u>370,757</u>		<u>367,680</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Aitken-Walker Property Co Ltd.**

**Registration number 04138544**

**Abbreviated balance sheet (continued)**

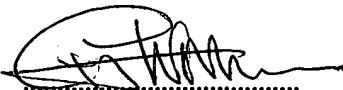
**Director's statements required by Sections 475(2) and (3)  
for the year ended 31st December 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st December 2014 ; and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on 05/05/2015 and signed on its behalf by



**GJ Walker**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Aitken-Walker Property Co Ltd.**  
**Registration number 04138544**

**Notes to the abbreviated financial statements**  
**for the year ended 31st December 2014**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer.

Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned.

**1.3. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Leasehold properties	-	Straight line over the life of the lease

During 2010, the freehold property was revalued to current market value by Rook Matthews Sayer Commercial. The director has reviewed this valuation and confirms it remains reasonable at the year end.

The buildings within land and buildings are not being depreciated under the alternative accounting rules, which is in contravention of the Financial Reporting Standard for Smaller Entities (effective April 2008), as the director feels their value is unlikely to reduce.

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Aitken-Walker Property Co Ltd.**  
**Registration number 04138544**

**Notes to the abbreviated financial statements**  
**for the year ended 31st December 2014**

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<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>		
At 1st January 2014		610,444
At 31st December 2014		<u>610,444</u>
<b>Depreciation</b>		
At 1st January 2014		26,899
Charge for year		<u>8,341</u>
At 31st December 2014		<u>35,240</u>
<b>Net book values</b>		
At 31st December 2014		<u>575,204</u>
At 31st December 2013		<u><u>583,545</u></u>
 <b>3. Creditors: amounts falling due after more than one year</b>	 <b>2014 £</b>	 <b>2013 £</b>
Creditors include the following:		
Instalments repayable after more than five years	<u>4,439</u>	<u>15,603</u>
 <b>4. Share capital</b>	 <b>2014 £</b>	 <b>2013 £</b>
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>