REGISTERED NUMBER: 4138255 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006 FOR REMSCO TRADING LTD

22 22/12/2006 COMPANIES HOUSE

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COMPANY INFORMATION for the Year Ended 28 February 2006

DIRECTOR:

K Millichip

SECRETARY:

Mrs E Millichip

REGISTERED OFFICE:

Wychbury Chambers 78 Worcester Road

Stourbridge West Midlands DY9 0NJ

REGISTERED NUMBER:

4138255 (England and Wales)

ACCOUNTANTS:

DHH

Wychbury Chambers 78 Worcester Road Stourbridge West Midlands DY9 0NJ

ABBREVIATED BALANCE SHEET 28 February 2006

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		891		123
CURRENT ASSETS:					
Stocks		525		494	
Debtors		76,333		26,112	
Cash at bank and in hand		70,235		75,084	
		147,093		101,690	
CREDITORS: Amounts falling					
due within one year		77,001		46,809	
NET CURRENT ASSETS:		•	70,092		54,881
TOTAL ASSETS LESS CURRENT					-
LIABILITIES:			70,983		55,004
PROVISIONS FOR LIABILITIES:			24		-
			£70,959		£55,004
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account	3		70,859		54,904
I form and loss account					J 4 ,704
SHAREHOLDERS' FUNDS:			£70,959		£55,004

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET 28 February 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 3 November 2006 and were signed by:

K Millichip - Director

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 28 February 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 33% on cost and

25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
CO COTT	£
COST: At 1 March 2005 Additions	3,000 800
At 28 February 2006	3,800
DEPRECIATION: At 1 March 2005 Charge for year	2,877 32
At 28 February 2006	2,909
NET BOOK VALUE: At 28 February 2006	891
At 28 February 2005	123 ————————————————————————————————————

3. CALLED UP SHARE CAPITAL

Authorised.	allotted	icened	and	folls	naid:
Audiorised.	. аношеа.	issuca	anu	ших	Daid:

Number:	Class:	Nominal	2006	2005
	Citabs.	value:	£	£003
100	Ordinary	£1	100	100

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 28 February 2006

4. TRANSACTIONS WITH DIRECTOR

Included in creditors falling due within one year is a loan owed by the company to K Millichip £16,946 (2005:£31,625). The loan is not secured and does not bear interest and has no fixed terms for repayment. The maximum overdrawn loan during the period was £3,866.