

**A PRIVATE COMPANY LIMITED BY SHARES**

**WRITTEN RESOLUTION**

**OF**

**Royal Mail Group Limited  
Company Number: 4138203  
(the "Company")**

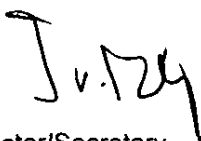
**PROPOSED BY THE BOARD OF DIRECTORS OF THE COMPANY IN ACCORDANCE WITH  
SECTION 291 OF THE COMPANIES ACT 2006**

**SPECIAL RESOLUTION**

THAT

the share premium account of the Company as at 27<sup>th</sup> June 2012 be reduced by  
£3,800,000,000

By order of the board

  
Director/Secretary

27<sup>th</sup> June 2012  
Date

TUESDAY



\*A1CV3494\*  
A02 10/07/2012 #26  
COMPANIES HOUSE