

**Alfred House (Management) Limited**  
**Directors' Report and Financial Statements**  
**For The Year Ended 31 December 2017**  
  
**Registered Number 04138162**



**Bull Payne & Co.**  
**Chartered Certified Accountants**

**Alfred House (Management) Limited**

**Directors' Report**  
**For The Year Ended 31 December 2017**

The Directors present their report and the financial statements for the year ended 31 December 2017.

**Business Review**

The principal activity of the company during the year was that of the management and administration of the common areas of Alfred House.

The company has no income or expenditure in its own right, all the transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service and maintenance charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

**Directors**

The directors who served during the year are as stated below:

F M Parkin  
E E Platt  
D Stephens  
B Dunmore

This report was approved by the Board on 2 March 2018 and signed on its behalf by

*E. E. Platt.*

**E E Platt**  
**Director**

**Alfred House (Management) Limited**

**Report To The Directors on The Preparation of The Unaudited Statutory Accounts of**

**Alfred House (Management) Limited**

**For The Year Ended 31 December 2017**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Alfred House (Management) Limited for the year ended 31 December 2017 as set out on pages 3 to 5 which comprise of the Profit and Loss Account, Balance Sheet and associated notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>.

This report is made solely to the Board of Directors of Alfred House (Management) Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Alfred House (Management) Limited in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alfred House (Management) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Alfred House (Management) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and the profit/(loss) of Alfred House (Management) Limited. You consider that Alfred House (Management) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Alfred House (Management) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**Bull Payne & Co.**  
**Chartered Certified Accountants**  
**25 Bruns Street**  
**Mansfield**  
**Nottinghamshire**  
**NG18 1AX**

**Date: 3 March 2018**

**Alfred House (Management) Limited**

**Profit and Loss Account**  
**For The Year Ended 31 December 2017**

The company has no income or expenditure in its own right. All transactions in the year relate to maintenance of common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company and are not filed at Companies House. All service and maintenance charge monies received from the residents of Alfred House are held on trust for the residents.

**Balance Sheet**  
**At 31 December 2017**

		<u>2017</u>		<u>2016</u>	
	<u>Notes</u>	£	£	£	£
<b><u>Fixed Assets</u></b>					
Tangible Assets	2		40		40
<b><u>Creditors: amounts falling due within one year</u></b>	3	(36)		(36)	
<b><u>Net Current Liabilities</u></b>			(36)		(36)
<b><u>Total Assets Less Current Liabilities</u></b>			4		4
<b><u>Capital and Reserves</u></b>					
Called Up Share Capital	4		4		4
<b><u>Equity Shareholders' Funds</u></b>			4		4

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s.480 of the Companies Act 2006. Members have not required the company under section s. 476 of the Companies Act 2006; to have an audit for the year ended 31 December 2017. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 2 March 2018 and signed on its behalf by

*E E Platt*

**E E Platt**  
**Director**

**Alfred House (Management) Limited**

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2017**

**1. Accounting Policies**

**1.1. Accounting Convention**

The financial statements are prepared under the historical cost convention.

**1.2. Tangible Fixed Assets and Depreciation**

The freehold reversion of the property was transferred to the company on the 10 June 2002 for a consideration of nil value. With the inclusion of costs, however, expenditure of £40 was incurred and this is now reflected in the balance sheet - although no depreciation is provided in order to write this asset off over its estimated useful life as it is not considered to be material. (This event does not, however, constitute an overall change in the relationship between the company and its shareholders, all of whom continue to enjoy the remaining benefit of the long leases on their flats, as previously granted.)

**2. Tangible Fixed Assets**

	<b><u>Land and Buildings Freehold</u></b>	<b><u>Total</u></b>
<b><u>Cost</u></b>	<b>£</b>	<b>£</b>
At 1 January 2017 and At 31 December 2017	40	40
	<u>40</u>	<u>40</u>
<b><u>Net Book Values</u></b>		
At 31 December 2017	40	40
At 31 December 2016	40	40
	<u>40</u>	<u>40</u>

**3. Creditors: Amounts falling due  
within one year**

	<b><u>2017</u></b>	<b><u>2016</u></b>
	<b>£</b>	<b>£</b>
Other Creditors	36	36
	<u>36</u>	<u>36</u>

**Alfred House (Management) Limited**

**Notes to the Financial Statements**  
**For The Year Ended 31 December 2017**

<b>4.</b>	<b><u>Share Capital</u></b>	<b><u>2017</u></b>	<b><u>2016</u></b>
		<b>£</b>	<b>£</b>
	<b><u>Allotted Called Up and Fully Paid Equity</u></b>		
	Ordinary Shares of £1 each	<u>4</u>	<u>4</u>

**5.** **Controlling Interest**

The company is controlled by the directors.