

Alfred House (Management) Limited
Directors' Report and Financial Statements
For The Year Ended 31 December 2007

Registered Number 4138162

Bull Payne & Co.
Chartered Certified Accountants

FRIDAY



A31

AH0LO325

12/09/2008

378

COMPANIES HOUSE

Alfred House (Management) Limited

Financial Statements

For The Year Ended 31 December 2007

Company Information

Directors

M E Saxton
F M Parkin
E E Platt
D Stephens

Secretary

B Platt

Company Number

4138162

Registered Office

25 Brunts Street
Mansfield
Nottinghamshire
NG18 1AX

Reporting Accountants

Bull Payne & Co
Chartered Certified Accountants
25 Brunts Street
Mansfield
Nottinghamshire
NG18 1AX

Bankers

National Westminster Bank plc
13 Bank Street
Newquay
Cornwall
TR7 1JD

Alfred House (Management) Limited

Financial Statements

For The Year Ended 31 December 2007

Contents

	Page
Directors' Report	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6 - 8

The following page does not form part of the statutory accounts.

Detailed Trading and Profit and Loss Account	9
----------------------------------------------	----------

Alfred House (Management) Limited

Directors' Report
For The Year Ended 31 December 2007

The Directors present their report and the financial statements for the year ended 31 December 2007

Principal Activity

The principal activity of the company during the year was that of the management and administration of the common areas of Alfred House

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below

	<u>Ordinary Shares</u>	
	<u>2007</u>	<u>2006</u>
M E Saxton	1	1
F M Parkin	1	1
E E Platt	1	1
D Stephens	1	1

In accordance with the Articles of Association, will retire at the forthcoming Annual General Meeting and being eligible, will stand for re-election

Reporting Accountants

The Directors recommend that Bull Payne & Co remain in office until further notice

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 19 March 2008 and signed on its behalf by

B Platt
Secretary



Alfred House (Management) Limited

Accountants' Report on the Unaudited Financial Statements to the Directors of
Alfred House (Management) Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Bull Payne & Co.
Chartered Certified Accountants
25 Brunts Street
Mansfield
Nottinghamshire
NG18 1AX

Date: 1 April 2008

Alfred House (Management) Limited

Profit and Loss Account
For The Year Ended 31 December 2007

	<u>2007</u>	<u>2006</u>
<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Turnover</u>	1,022	1,729
Administrative Expenses	(1,022)	(1,729)
<u>Retained Profit For The Year</u>	<u>-</u>	<u>-</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Alfred House (Management) Limited

Balance Sheet
At 31 December 2007

	<u>Notes</u>	<u>2007</u>	<u>2006</u>
		£	£
<u>Fixed Assets</u>			
Tangible Assets	2	40	40
<u>Current Assets</u>			
Debtors	3	416	375
Cash at Bank and in Hand		650	513
		<u>1,066</u>	<u>888</u>
<u>Creditors: amounts falling due within one year</u>	4	<u>(1,102)</u>	<u>(924)</u>
<u>Net Current Liabilities</u>		(36)	(36)
<u>Total Assets Less Current Liabilities</u>		<u>4</u>	<u>4</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	5	4	4
<u>Shareholders' Funds</u>		<u>4</u>	<u>4</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Alfred House (Management) Limited

Balance Sheet (continued)

Directors' Statements Required by Section 249B(4)

For The year Ended 31 December 2007

In approving these financial statements as Directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

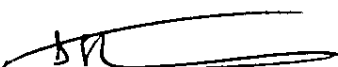
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company


These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 19/3/08 and signed on its behalf by

D Stephens
Director



E E Platt
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

Alfred House (Management) Limited
Notes to the Financial Statements
For The Year Ended 31 December 2007

1. Accounting Policies

1.1. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover comprises service and maintenance charges which are released to the profit and loss account to meet expenditure as it falls due

1.3. Tangible Fixed Assets and Depreciation

The freehold reversion of the property was transferred to the company on the 10 June 2002 for a consideration of nil value. With the inclusion of costs, however, expenditure of £40 was incurred and this is now reflected in the balance sheet - although no depreciation is provided in order to write this asset off over its estimated useful life as it is not considered to be material. (This event does not, however, constitute an overall change in the relationship between the company and its shareholders, all of whom continue to enjoy the remaining benefit of the long leases on their flats, as previously granted.)

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Alfred House (Management) Limited

Notes to the Financial Statements
For The Year Ended 31 December 2007

2. Tangible Fixed Assets

	<u>Land and Buildings Freehold</u>	<u>Total</u>
<u>Cost</u>	£	£
At 1 January 2007 and At 31 December 2007	40	40
<u>Net Book Values</u>		
At 31 December 2007	40	40
At 31 December 2006	40	40

3 Debtors

	<u>2007</u>	<u>2006</u>
	£	£
Prepayments	416	375

**4. Creditors: Amounts falling due
within one year**

	<u>2007</u>	<u>2006</u>
	£	£
Other Creditors	40	40
Accruals	1,062	884
	1,102	924

Alfred House (Management) Limited

Notes to the Financial Statements
For The Year Ended 31 December 2007

5. <u>Share Capital</u>	<u>2007</u>	<u>2006</u>
	£	£
<u>Authorised</u>		
4 Ordinary Shares of £1 each	4	4
<u>Allotted Called Up and Fully Paid</u>		
Ordinary Shares of £1 each	4	4

Alfred House (Management) Limited

Detailed Trading Profit and Loss Account

For The Year Ended 31 December 2007

	<u>2007</u>		<u>2006</u>	
	£	£	£	£
<u>Service and Management Charges</u>		1,022		1,729
 <u>Administrative Expenses</u>				
Secretarial Fees	-		20	
Insurance	429		434	
Light and Heat	38		35	
Maintenance and Cleaning	379		1,064	
Accountancy	176		176	
		1,022		1,729
<u>Operating Profit</u>		-		-

This page does not form part of the statutory accounts