

**GREYCOAT MOOR HOUSE LP LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

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**Company No. 4137909 (England and Wales)**

# **GREYCOAT MOOR HOUSE LP LIMITED**

## **COMPANY INFORMATION**

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**Directors**

PA Thornton  
CN Strickland  
MA Poole  
AM Craven

**Secretary**

NC Brown

**Company Number**

4137909

**Registered Office**

9 Savoy Street  
London  
WC2E 7EG

# **GREYCOAT MOOR HOUSE LP LIMITED**

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**GREYCOAT MOOR HOUSE LP LIMITED**

Company No. 4137909

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 JUNE 2012**

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The directors present their report together with the accounts for the year ended 30 June 2012.

**Principal Activities, Review of Business and Future Developments**

The principal activity was property investment.

The Company's principal activity is expected to continue in the future

**Results and Dividends**

The company's profit on ordinary activities before and after taxation was £nil (2011: £nil).

The directors are unable to recommend a final dividend (2011: £nil).

**Directors**

The directors who served during the year and subsequent to that date were:

PA Thornton  
C Strickland  
MA Poole  
AM Craven

# **GREYCOAT MOOR HOUSE LP LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 JUNE 2012**

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### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently,
- b. make judgements and estimates that are reasonable and prudent,
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the Board



N C Brown, Secretary  
22 October 2012

# **GREYCOAT MOOR HOUSE LP LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 JUNE 2012**

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	Notes	Year ended 30 June 2012 £	Year ended 30 June 2011 £
Operating profit		-	-
		<hr/>	<hr/>
Result on ordinary activities before taxation		-	-
Taxation	3	-	-
		<hr/>	<hr/>
Retained result for the year	8	-	-
		<hr/>	<hr/>

### **Statement of Total Recognised Gains and Losses**

There were no recognised gains or losses in 2012 or 2011 other than those included in the profit and loss account

# GREYCOAT MOOR HOUSE LP LIMITED

## BALANCE SHEET AS AT 30 JUNE 2012

	Notes	30 June 2012 £	30 June 2011 £
<b>Current Assets</b>			
Cash at bank		-	617
		<u>-</u>	<u>617</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(6,002,767)	(6,003,384)
		<u>(6,002,767)</u>	<u>(6,003,384)</u>
<b>Net current liabilities</b>		(6,002,767)	(6,002,767)
<b>Total Assets Less Current Liabilities</b>		<u>(6,002,767)</u>	<u>(6,002,767)</u>
<b>Capital and Reserves</b>			
Share capital	5	2	2
Profit and loss account	6	(6,002,769)	(6,002,769)
		<u>(6,002,767)</u>	<u>(6,002,767)</u>
<b>Equity Shareholders' Funds</b>	7	<u>(6,002,767)</u>	<u>(6,002,767)</u>

For the year ending 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements on pages 3 to 7 were approved by the board of directors and authorised for issue on 22 October 2012 and signed on its behalf.



MA Poole  
Director

# **GREYCOAT MOOR HOUSE LP LIMITED**

## **NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2012**

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### **1 Accounting Policies**

#### **Basis of Accounting**

The accounts have been prepared under the historical cost accounting convention and comply with the Companies Act 1985. The accounts are prepared in accordance with applicable accounting standards

The accounts have been prepared on the going concern basis because the ultimate holding company, Greycoat Estates Ltd, and a fellow subsidiary undertaking have confirmed that they will continue to support the company by agreeing not to demand repayment of amounts owed to them for a period until at least 12 months from the date of approval by the directors of these accounts

#### **Deferred Taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of tangible fixed assets where there is no commitment to sell the asset. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

### **2 Administrative expenses**

Messrs PA Thornton, C Strickland, MA Poole and AM Craven are also directors of Greycoat Estates Limited which was the ultimate parent undertaking at 30 June 2012. The directors are not paid any remuneration by any company in the group.



## GREYCOAT MOOR HOUSE LP LIMITED

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

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#### 3 Taxation

There is no tax charge for the year (2011 £nil). There is no provision, or additional potential liability, for deferred taxation in respect of the company.

#### Factors that may affect future tax charges

At 30 June 2012, the company had tax losses of approximately £4,400,000 (2011. £4,400,000) available to carry forward to future years. A deferred tax asset of £1,122,000 (2011 £1,232,000) has not been recognised in the financial statements due to the uncertainty as to the timing of future profits.

#### 4 Creditors: Amounts falling due within one year

	30 June 2012 £	30 June 2011 £
Amounts due to Greycoat Management Limited	6,002,767	208,498
Amounts due to Greycoat Estates Limited	-	5,794,886
	<u>6,002,767</u>	<u>6,003,384</u>

#### 5 Share Capital

	30 June 2012 £	30 June 2011 £
<b>Authorised Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, Issued, and Fully Paid Equity Shares</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

# GREYCOAT MOOR HOUSE LP LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

### 6 Movements on Reserves

	Profit and Loss Account £
At 1 July 2010	(6,002,769)
Result for the year	-
At 30 June 2011	(6,002,769)
Result for the year	-
At 30 June 2012	(6,002,769)

### 7 Reconciliation of Equity Shareholders' Funds

	30 June 2012 £	30 June 2011 £
Result for the year	-	-
Change in equity shareholders' funds	-	-
Equity Shareholders' funds brought forward	(6,002,767)	(6,002,767)
Equity Shareholders' funds carried forward	(6,002,767)	(6,002,767)

### 8 Immediate and Ultimate Parent Undertaking

The company's immediate and ultimate parent undertaking and controlling party at 30 June 2012 was Greycoat Estates Limited, registered in England and Wales

### 9 Transactions with Related Parties

As at 30 June 2012, the company owed Greycoat Estates Limited £nil (2011 £5,794,886).

As at 30 June 2012, the company owed £6,002,767 (2011 £208,498) to Greycoat Management Limited