

REGISTERED NUMBER: 04137415 (England and Wales)

**Abbreviated Accounts**  
**For The Year Ended 30 April 2008**  
**for**  
**Ashcroft Environmental Limited**

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**Ashcroft Environmental Limited**

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**For The Year Ended 30 April 2008**

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**Ashcroft Environmental Limited**

**Company Information**  
**For The Year Ended 30 April 2008**

**DIRECTOR:** S C ASHCROFT

**SECRETARY:** D ASHCROFT

**REGISTERED OFFICE:** BRIDGE COURT  
TAMAR VIEW INDUSTRIAL ESTATE  
SALTASH  
CORNWALL  
PL12 6LS

**REGISTERED NUMBER:** 04137415 (England and Wales)

**AUDITORS:** BROMHEAD  
HARSCOMBE HOUSE  
1 DARKLAKE VIEW  
PLYMOUTH  
DEVON  
PL6 7TL

**Ashcroft Environmental Limited**

**Report of the Director**  
**For The Year Ended 30 April 2008**

The director presents his report with the accounts of the company for the year ended 30 April 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of removal of hazardous substances, particularly asbestos.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed accounts.

**DIVIDENDS**

No dividends were distributed in the year ended 30 April 2008.

**DIRECTOR**

S C Ashcroft Esq was the sole director during the period under review.

**DIRECTOR'S INTERESTS**

The director's interest in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	30 April 2008	1 May 2007

S C Ashcroft Esq	-	-
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The directors who served during the year and their beneficial interests in the shares of the holding company were:

	Ordinary shares of £1 each	
	30 April 2008	1 May 2007

S C Ashcroft Esq	1,101	1,101
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**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Ashcroft Environmental Limited**

**Report of the Director**  
**For The Year Ended 30 April 2008**

**AUDITORS**

**ON BEHALF OF THE BOARD:**



.....

S C ASHCROFT - Director

Date: 27 February 2009

**Report of the Independent Auditors to**  
**Ashcroft Environmental Limited**  
**Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages five to fifteen, together with the financial statements of Ashcroft Environmental Limited for the year ended 30 April 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

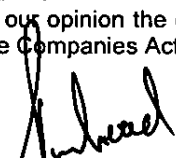
The director is responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with that provision and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with that provision.



BROMHEAD  
HARSCOMBE HOUSE  
1 DARKLAKE VIEW  
PLYMOUTH  
DEVON  
PL6 7TL

Date: .....

*17 February 2009*

**Ashcroft Environmental Limited**

**Abbreviated Profit and Loss Account**  
**For The Year Ended 30 April 2008**

	Notes	30.4.08 £	30.4.07 £
<b>GROSS PROFIT</b>		<b>307,384</b>	<b>697,011</b>
Administrative expenses		<u>350,868</u>	<u>415,010</u>
<b>OPERATING (LOSS)/PROFIT</b>	3	<b>(43,484)</b>	<b>282,001</b>
Interest receivable and similar income		<u>17</u>	<u>1,578</u>
		<b>(43,467)</b>	<b>283,579</b>
Interest payable and similar charges	4	<u>86,969</u>	<u>52,896</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(130,436)</b>	<b>230,683</b>
Tax on (loss)/profit on ordinary activities	5	<u>13,499</u>	<u>51,636</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b><u>(143,935)</u></b>	<b><u>179,047</u></b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current year or previous year.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the loss for the current year and the profit for the previous year.

**Ashcroft Environmental Limited****Abbreviated Balance Sheet**  
**30 April 2008**

	Notes	30.4.08 £	£	30.4.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7		979,341		939,644
<b>CURRENT ASSETS</b>					
Stocks	8	43,108		31,000	
Debtors	9	1,652,883		1,342,542	
Cash at bank		-		1,423	
		1,695,991		1,374,965	
<b>CREDITORS</b>					
Amounts falling due within one year	10	1,942,451		1,468,241	
<b>NET CURRENT LIABILITIES</b>			(246,460)		(93,276)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			732,881		846,368
<b>CREDITORS</b>					
Amounts falling due after more than one year	11		(533,222)		(516,273)
<b>PROVISIONS FOR LIABILITIES</b>	14		(68,091)		(54,592)
<b>NET ASSETS</b>			131,568		275,503
<b>CAPITAL AND RESERVES</b>					
Called up share capital	15		100		100
Profit and loss account	16		131,468		275,403
<b>SHAREHOLDERS' FUNDS</b>	18		131,568		275,503

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

The financial statements were approved by the director on 27 February 2009 and were signed by:

  
S C ASHCROFT - Director

The notes form part of these abbreviated accounts



**Ashcroft Environmental Limited**

**Cash Flow Statement  
For The Year Ended 30 April 2008**

	Notes	30.4.08 £	£	30.4.07 £	£
Net cash (outflow)/inflow from operating activities	1		(60,559)		157,102
Returns on investments and servicing of finance	2		(86,952)		(51,318)
Taxation			(8,696)		(40,590)
Capital expenditure	2		25,594		14,941
Equity dividends paid			-		(50,000)
			(130,613)		30,135
Financing	2		(223,752)		(197,539)
Decrease in cash in the period			(354,365)		(167,404)

**Reconciliation of net cash flow to movement in net debt**

	3		
Decrease in cash in the period		(354,365)	(167,404)
Cash outflow from decrease in debt and lease financing		137,893	199,958
Change in net debt resulting from cash flows		(216,472)	32,554
New finance leases		(200,500)	(464,460)
Movement in net debt in the period		(416,972)	(431,906)
Net debt at 1 May		(773,106)	(341,200)
Net debt at 30 April		(1,190,078)	(773,106)

The notes form part of these abbreviated accounts

**Ashcroft Environmental Limited**

**Notes to the Cash Flow Statement**  
**For The Year Ended 30 April 2008**

**1. RECONCILIATION OF OPERATING (LOSS)/PROFIT TO NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES**

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
Operating (loss)/profit	<b>(43,484)</b>	282,001
Depreciation charges	<b>135,208</b>	106,947
Profit on disposal of fixed assets	<b>(1,556)</b>	(8,384)
(Increase)/Decrease in stocks	<b>(12,108)</b>	129,337
Increase in debtors	<b>(310,341)</b>	(618,646)
Increase in creditors	<b>171,722</b>	265,847
<b>Net cash (outflow)/inflow from operating activities</b>	<b><u>(60,559)</u></b>	<b><u>157,102</u></b>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
<b>Returns on investments and servicing of finance</b>		
Interest received	<b>17</b>	1,578
Interest paid	<b>(53,984)</b>	(23,444)
Interest element of hire purchase payments	<b>(32,985)</b>	(29,452)
<b>Net cash outflow for returns on investments and servicing of finance</b>	<b><u>(86,952)</u></b>	<b><u>(51,318)</u></b>
<b>Capital expenditure</b>		
Purchase of tangible fixed assets	<b>-</b>	(13,992)
Sale of tangible fixed assets	<b>25,594</b>	28,933
<b>Net cash inflow for capital expenditure</b>	<b><u>25,594</u></b>	<b><u>14,941</u></b>
<b>Financing</b>		
Capital repayments in year	<b>(223,752)</b>	(197,539)
<b>Net cash outflow from financing</b>	<b><u>(223,752)</u></b>	<b><u>(197,539)</u></b>

**Ashcroft Environmental Limited**

**Notes to the Cash Flow Statement**  
**For The Year Ended 30 April 2008**

**3. ANALYSIS OF CHANGES IN NET DEBT**

	<b>At 1.5.07 £</b>	<b>Cash flow £</b>	<b>Other non-cash changes £</b>	<b>At 30.4.08 £</b>
Net cash:				
Cash at bank	1,423	(1,423)		-
Bank overdraft	(93,840)	(352,942)		(446,782)
	<u>(92,417)</u>	<u>(354,365)</u>		<u>(446,782)</u>
Debt:				
Hire purchase	(392,202)	223,752	(200,500)	(368,950)
Debts falling due within one year	(5,175)	(29,161)	-	(34,336)
Debts falling due after one year	(283,312)	(56,698)	-	(340,010)
	<u>(680,689)</u>	<u>137,893</u>	<u>(200,500)</u>	<u>(743,296)</u>
Total	<u>(773,106)</u>	<u>(216,472)</u>	<u>(200,500)</u>	<u>(1,190,078)</u>

**Ashcroft Environmental Limited**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 April 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

No depreciation is provided on Freehold Property. In the opinion of the director the remaining useful economic life exceeds 50 years.

**Stocks**

Work in progress is valued in line with UITF 40 provisions.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. STAFF COSTS**

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>606,676</b>	1,597,419
Social security costs	-	1,064
	<b>606,676</b>	<b>1,598,483</b>

The average monthly number of employees during the year was as follows:

	<b>30.4.08</b>	<b>30.4.07</b>
Management	<b>4</b>	3
All other staff	<b>32</b>	82
	<b>36</b>	<b>85</b>

**3. OPERATING (LOSS)/PROFIT**

The operating loss (2007 - operating profit) is stated after charging:

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
Depreciation - owned assets	<b>22,273</b>	17,542
Depreciation - assets on hire purchase contracts	<b>112,935</b>	89,406
Auditors' remuneration	<b>1,500</b>	-
	<b>11,036</b>	<b>25,171</b>

**Ashcroft Environmental Limited**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30 April 2008**

**4. INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
Bank interest	<b>18,188</b>	1,901
Bank loan interest	<b>21,496</b>	20,316
Other interest charges	<b>14,300</b>	1,227
Hire purchase	<b>32,985</b>	29,452
	<b><u>86,969</u></b>	<b><u>52,896</u></b>

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
Current tax:		
UK corporation tax	-	8,697
Deferred tax	<b>13,499</b>	42,939
Tax on (loss)/profit on ordinary activities	<b><u>13,499</u></b>	<b><u>51,636</u></b>

**6. DIVIDENDS**

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
Ordinary shares shares of £1 each		
Final	-	50,000

**7. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1 May 2007	<b>326,463</b>	<b>581,155</b>	<b>19,465</b>
Additions	-	<b>200,500</b>	-
At 30 April 2008	<b><u>326,463</u></b>	<b><u>781,655</u></b>	<b><u>19,465</u></b>
<b>DEPRECIATION</b>			
At 1 May 2007	-	<b>117,588</b>	<b>5,402</b>
Charge for year	-	<b>105,835</b>	<b>2,109</b>
At 30 April 2008	-	<b><u>223,423</u></b>	<b><u>7,511</u></b>
<b>NET BOOK VALUE</b>			
At 30 April 2008	<b><u>326,463</u></b>	<b><u>558,232</u></b>	<b><u>11,954</u></b>
At 30 April 2007	<b><u>326,463</u></b>	<b><u>463,567</u></b>	<b><u>14,063</u></b>

**Ashcroft Environmental Limited**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 30 April 2008**

**7. TANGIBLE FIXED ASSETS - continued**

	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 May 2007	236,864	12,224	1,176,171
Additions	-	-	200,500
Disposals	(51,195)	-	(51,195)
At 30 April 2008	<u>185,669</u>	<u>12,224</u>	<u>1,325,476</u>
<b>DEPRECIATION</b>			
At 1 May 2007	109,804	3,734	236,528
Charge for year	25,366	1,898	135,208
Eliminated on disposal	(25,601)	-	(25,601)
At 30 April 2008	<u>109,569</u>	<u>5,632</u>	<u>346,135</u>
<b>NET BOOK VALUE</b>			
At 30 April 2008	<u>76,100</u>	<u>6,592</u>	<u>979,341</u>
At 30 April 2007	<u>127,060</u>	<u>8,490</u>	<u>939,643</u>

Fixed assets, included in the above, which are held under hire purchase and lease purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 May 2007	697,319
Reclassified - no longer under HP/Lease	(111,681)
Additions	200,500
Disposals	(16,200)
At 30 April 2008	<u>769,938</u>
<b>DEPRECIATION</b>	
At 1 May 2007	165,798
Reclassified - no longer under HP/Lease	(64,877)
Charge for the year	112,936
Eliminated on disposal	(4,050)
At 30 April 2008	<u>209,807</u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u>560,131</u>
At 30 April 2007	<u>531,521</u>

**8. STOCKS**

	<b>30.4.08 £</b>	<b>30.4.07 £</b>
Work-in-progress	<u>43,108</u>	<u>31,000</u>

**Ashcroft Environmental Limited**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30 April 2008**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>555,406</b>	1,020,645
Directors current account	<b>52,425</b>	135,456
Other debtors	<b>1,326</b>	4,737
Inter company balances	<b>1,020,505</b>	142,633
Tax	-	812
S419 Tax	<b>19,847</b>	28,555
Prepayments	<b>3,374</b>	9,704
	<b><u>1,652,883</u></b>	<b><u>1,342,542</u></b>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 12)	<b>476,772</b>	93,840
Other loans (see note 12)	<b>4,346</b>	5,175
Hire purchase contracts (see note 13)	<b>175,738</b>	159,241
Trade creditors	<b>498,044</b>	528,551
Tax	-	9,509
S419 tax	-	8,707
Social security and other taxes	<b>353,284</b>	116,375
Other creditors	<b>55,927</b>	137,533
Inter company balances	<b>360,636</b>	404,602
Accrued expenses	<b>17,704</b>	4,708
	<b><u>1,942,451</u></b>	<b><u>1,468,241</u></b>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
Bank loans (see note 12)	<b>340,010</b>	279,166
Other loans (see note 12)	-	4,146
Hire purchase contracts (see note 13)	<b>193,212</b>	232,961
	<b><u>533,222</u></b>	<b><u>516,273</u></b>

**12. LOANS**

An analysis of the maturity of loans is given below:

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank overdrafts	<b>446,782</b>	93,840
Bank loans	<b>29,990</b>	-
Other loans	<b>4,346</b>	5,175
	<b><u>481,118</u></b>	<b><u>99,015</u></b>
Amounts falling due between one and two years:		
Other loans - 1-2 years	-	4,146
	<b><u>-</u></b>	<b><u>4,146</u></b>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Loans repayable over 5 years	<b><u>340,010</u></b>	<b><u>279,166</u></b>

**Ashcroft Environmental Limited**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30 April 2008**

**13. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS**

	<b>30.4.08</b>	30.4.07
	£	£
Net obligations repayable:		
Within one year	<b>175,738</b>	159,241
Between one and five years	<b>193,212</b>	232,961
	<b><u>368,950</u></b>	<u>392,202</u>

**14. PROVISIONS FOR LIABILITIES**

	<b>30.4.08</b>	30.4.07
	£	£
Deferred tax	<b><u>68,091</u></b>	<u>54,592</u>
		<b>Deferred tax</b>
		£
Balance at 1 May 2007		<b>54,592</b>
Acceleration of cap allowances		<b>13,499</b>
Balance at 30 April 2008		<b><u>68,091</u></b>

**15. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>30.4.08</b>	30.4.07
			£	£
100	Ordinary shares	£1	<b><u>100</u></b>	<u>100</u>

**16. RESERVES**

	<b>Profit and loss account</b>
	£
At 1 May 2007	<b>275,403</b>
Deficit for the year	<b>(143,935)</b>
At 30 April 2008	<b><u>131,468</u></b>

**17. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 30 April 2008 and 30 April 2007:

	<b>30.4.08</b>	30.4.07
	£	£
<b>S C ASHCROFT</b>		
Balance outstanding at start of year	<b>135,455</b>	100,627
Balance outstanding at end of year	<b>52,425</b>	135,455
Maximum balance outstanding during year	<b><u>135,455</u></b>	<u>135,455</u>



**Ashcroft Environmental Limited**

**Notes to the Abbreviated Accounts - continued**  
**For The Year Ended 30 April 2008**

**18. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>30.4.08</b>	<b>30.4.07</b>
	<b>£</b>	<b>£</b>
(Loss)/Profit for the financial year	<b>(143,935)</b>	179,047
Dividends	-	(50,000)
<b>Net (reduction)/addition to shareholders' funds</b>	<b>(143,935)</b>	129,047
Opening shareholders' funds	<b>275,503</b>	146,456
<b>Closing shareholders' funds</b>	<b>131,568</b>	275,503

**19. ULTIMATE CONTROLLING PARTY**

The ultimate parent company is Steven C Ashcroft Holdings Limited, a company registered in England and Wales of which S.C Ashcroft is the sole shareholder. The ultimate controlling party is S C Ashcroft Esq, the sole director of the company.