

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2005
FOR
MARKETING ON TAP LIMITED**



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MARKETING ON TAP LIMITED

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for the Year Ended 31 August 2005**

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MARKETING ON TAP LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 2005

DIRECTOR:

Mrs S P Lawes

SECRETARY:

Ms D J P Catt

REGISTERED OFFICE:

Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

REGISTERED NUMBER:

4137413 (England and Wales)

ACCOUNTANTS:

Foxley Kingham Chartered Accountants
Prospero House
46-48 Rothesay Road
Luton
Bedfordshire
LU1 1QZ

MARKETING ON TAP LIMITED

**REPORT OF THE DIRECTOR
for the Year Ended 31 August 2005**

The director presents her report with the financial statements of the company for the year ended 31 August 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of marketing consultancy.

DIRECTOR

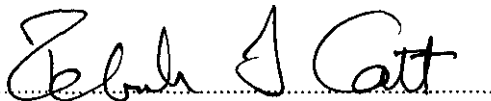
Mrs S P Lawes was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	31.8.05	1.9.04
Ordinary £1 shares	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Ms D J P Catt - Secretary

Date: 24.11.05

MARKETING ON TAP LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 August 2005

		2005	2004
	Notes	£	£
TURNOVER		85,515	60,121
Cost of sales		18,845	-
GROSS PROFIT		66,670	60,121
Administrative expenses		18,473	14,928
OPERATING PROFIT	2	48,197	45,193
Interest receivable and similar income		366	75
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		48,563	45,268
Tax on profit on ordinary activities	3	9,367	8,185
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		39,196	37,083
Dividends	4	40,300	36,000
		(1,104)	1,083
Retained profit brought forward		1,161	78
RETAINED PROFIT CARRIED FORWARD		£57	£1,161

The notes form part of these financial statements

MARKETING ON TAP LIMITED

BALANCE SHEET 31 August 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		2,065		1,926
CURRENT ASSETS:					
Debtors	6	6,015		7,551	
Cash at bank		4,416		2,190	
		10,431		9,741	
CREDITORS: Amounts falling due within one year	7	12,437		10,504	
NET CURRENT LIABILITIES:			(2,006)		(763)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£59		£1,163
CAPITAL AND RESERVES:					
Called up share capital	8		2		2
Profit and loss account			57		1,161
SHAREHOLDERS' FUNDS:			£59		£1,163

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


Mrs S P Lawes - Director

Approved by the Board on 24 November 2005

The notes form part of these financial statements

MARKETING ON TAP LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2005	2004
	£	£
Depreciation - owned assets	733	689
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	8,602	5,150
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2005	2004
	£	£
Current tax:		
UK corporation tax	9,259	8,185
Prior year adjustments	108	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	9,367	8,185
	<u> </u>	<u> </u>

UK corporation tax has been charged at 19% (2004 - 18.64%).

MARKETING ON TAP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2005**

4. DIVIDENDS

	2005 £	2004 £
Dividend - interim	40,300	-
Dividend - final	-	36,000
	<u>40,300</u>	<u>36,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST:			
At 1 September 2004	1,207	1,653	2,860
Additions	240	632	872
	<u>1,447</u>	<u>2,285</u>	<u>3,732</u>
At 31 August 2005	1,447	2,285	3,732
DEPRECIATION:			
At 1 September 2004	389	545	934
Charge for year	159	574	733
	<u>548</u>	<u>1,119</u>	<u>1,667</u>
At 31 August 2005	548	1,119	1,667
NET BOOK VALUE:			
At 31 August 2005	899	1,166	2,065
	<u>899</u>	<u>1,166</u>	<u>2,065</u>
At 31 August 2004	818	1,108	1,926
	<u>818</u>	<u>1,108</u>	<u>1,926</u>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade debtors	-	7,551
Director's current account	6,015	-
	<u>6,015</u>	<u>7,551</u>

MARKETING ON TAP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 August 2005**

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005	2004
	£	£
Directors current accounts	-	318
Other creditors	252	719
Social security & other taxes	1,676	32
Taxation	9,259	8,185
Accrued expenses	1,250	1,250
	<u>12,437</u>	<u>10,504</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RELATED PARTY DISCLOSURES

The director Mrs S Lawes controls the company by virtue of her 100% holding of the issued share capital of the company.

The director received dividends totalling £40,300 during the year (2004: £36,000).

As at 31 August 2005 the director owed the company £6,015. (2004: The company owed the director £318)