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**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2006  
FOR  
MARKETING ON TAP LIMITED**



**MARKETING ON TAP LIMITED**

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for the Year Ended 31 August 2006**

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**MARKETING ON TAP LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 August 2006**

**DIRECTOR:** Mrs S P Lawes

**SECRETARY:** Ms D J P Catt

**REGISTERED OFFICE:** Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

**REGISTERED NUMBER:** 4137413 (England and Wales)

**ACCOUNTANTS:** Foxley Kingham Chartered Accountants  
Prospero House  
46-48 Rothesay Road  
Luton  
Bedfordshire  
LU1 1QZ

**MARKETING ON TAP LIMITED**

**REPORT OF THE DIRECTOR  
for the Year Ended 31 August 2006**

The director presents her report with the financial statements of the company for the year ended 31 August 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of marketing consultancy.

**DIRECTOR**

Mrs S P Lawes was the sole director during the year under review.

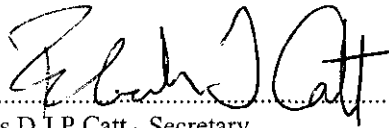
Her beneficial interest in the shares of the company, according to the register of directors' interests, was as follows:

	31.8.06	1.9.05
Ordinary shares of £1 each	2	2

She did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

Ms D J P Catt - Secretary

Date: 02/12/06  
.....

**MARKETING ON TAP LIMITED****PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 31 August 2006**

	Notes	2006 £	2005 £
<b>TURNOVER</b>		31,872	85,515
Cost of sales		-	18,845
<b>GROSS PROFIT</b>		31,872	66,670
Administrative expenses		16,578	18,473
		15,294	48,197
Other operating income		250	-
<b>OPERATING PROFIT</b>	2	15,544	48,197
Interest receivable and similar income		182	366
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		15,726	48,563
Tax on profit on ordinary activities	3	2,996	9,367
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		12,730	39,196

The notes form part of these financial statements

# MARKETING ON TAP LIMITED

## BALANCE SHEET

31 August 2006

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	5	1,908	2,065
<b>CURRENT ASSETS</b>			
Debtors	6	6,916	6,015
Cash at bank		11,481	4,416
		<u>18,397</u>	<u>10,431</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>19,516</u>	<u>12,437</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,119)</u>	<u>(2,006)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>789</u>	<u>59</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	<u>787</u>	<u>57</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>789</u>	<u>59</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006.

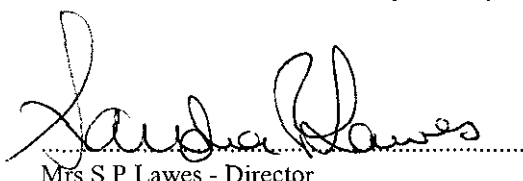
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 2nd December 2006 and were signed by:

  
Mrs S P Lawes - Director

The notes form part of these financial statements

# MARKETING ON TAP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 August 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	2006	2005
	£	£
Depreciation - owned assets	<u>662</u>	<u>733</u>
Director's emoluments and other benefits etc	<u>2,323</u>	<u>8,602</u>

### 3. TAXATION

#### Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006	2005
	£	£
Current tax:		
UK corporation tax	2,996	9,259
Prior year underprovision	<u>-</u>	<u>108</u>
Tax on profit on ordinary activities	<u>2,996</u>	<u>9,367</u>

### 4. DIVIDENDS

	2006	2005
	£	£
Interim	<u>12,000</u>	<u>40,300</u>

# MARKETING ON TAP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 August 2006

### 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2005	1,447	2,285	3,732
Additions	135	370	505
At 31 August 2006	1,582	2,655	4,237
<b>DEPRECIATION</b>			
At 1 September 2005	548	1,119	1,667
Charge for year	155	507	662
At 31 August 2006	703	1,626	2,329
<b>NET BOOK VALUE</b>			
At 31 August 2006	879	1,029	1,908
At 31 August 2005	899	1,166	2,065

### 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	6,526	-
Directors' loan accounts	-	6,015
Prepayments	390	-
	6,916	6,015

### 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Tax	2,996	9,259
Taxation and social security	3,836	1,676
Other creditors	189	252
Directors' loan accounts	11,245	-
Accrued expenses	1,250	1,250
	19,516	12,437

### 8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
2	Ordinary	£1	2	2



**MARKETING ON TAP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 August 2006**

**9. RESERVES**

	Profit and loss account £
At 1 September 2005	57
Profit for the year	12,730
Dividends	<u>(12,000)</u>
At 31 August 2006	<u>787</u>

**10. RELATED PARTY DISCLOSURES**

The director Mrs S Lawes controls the company by virtue of her 100% holding of the issued share capital of the company.

The director received dividends totalling £12,000 during the year (2005: £40,300).

As at 31 August 2006 the director was owed £11,245 by the company (2005: The company was owed £6,015 by the director). During the period the director paid interest of £97 on the loan from the company (2005: £nil).