Company Registration No. 04137404 (England and Wales)

JOHN PRICE A P I LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

JOHN PRICE A P I LIMITED

CONTENTS

JOHN PRICE A P I LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		1,348		1,244
Current assets					
Debtors		-		8,910	
Cash at bank and in hand		-		9,150	
		-		18,060	
Creditors: amounts falling due within one year		(7,904)		(18,057)	
Net current liabilities/(assets)			(7,904)		3
Total assets less current liabilities			(6,556)		1,247
Provisions for liabilities			(270)		(249)
			(6,826)		998
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(6,926)		898
Shareholders' funds			(6,826)		998

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 August 2016

Mr J Price
Director

Company Registration No. 04137404

JOHN PRICE A P I LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

---

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is showing net current liabilities and net liabilities as at 31st March 2016. The director has confirmed the he will continue to support the company financially, to allow it to continue its operations for the foreseeable future. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% on reducing balance
Computer equipment	25% on cost

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015	8,336
Additions	483
At 31 March 2016	8,819
Depreciation	
At 1 April 2015	7,092
Charge for the year	379
At 31 March 2016	7,471
Net book value	
At 31 March 2016	1,348
At 31 March 2015	1,244

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100