

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 March 2010**

**for**

**JOHN PRICE A P I LTD**

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for the Year Ended 31 March 2010**

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**JOHN PRICE A P I LTD**

**Company Information  
for the Year Ended 31 March 2010**

**DIRECTORS**

J PRICE  
MRS C PRICE

**SECRETARY**

MRS C PRICE

**REGISTERED OFFICE:**

21 CANNHALL ROAD  
BRIDGNORTH  
Shropshire  
WV15 5AW

**REGISTERED NUMBER:**

4137404 (England and Wales)

**Abbreviated Balance Sheet**  
**31 March 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,874	2,203
<b>CURRENT ASSETS</b>			
Debtors		10,615	4,406
Cash at bank		21,441	27,005
		<u>32,056</u>	<u>31,411</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>6,443</u>	<u>8,880</u>
<b>NET CURRENT ASSETS</b>		<u>25,613</u>	<u>22,531</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>27,487</u>	<u>24,734</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>27,387</u>	<u>24,634</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>27,487</u>	<u>24,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26th July 2010 and were signed on its behalf by

  
J PRICE - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	7,603
<b>DEPRECIATION</b>	
At 1 April 2009	5,400
Charge for year	329
At 31 March 2010	5,729
<b>NET BOOK VALUE</b>	
At 31 March 2010	1,874
At 31 March 2009	2,203

**3 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
100	Ordinary	£1	100	100

**4 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 31 March 2010 and 31 March 2009

	2010 £	2009 £
<b>J PRICE</b>		
Balance outstanding at start of year	2,203	5,066
Amounts advanced	5,399	9,787
Amounts repaid	(3,125)	(12,650)
Balance outstanding at end of year	4,477	2,203

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2010

4 TRANSACTIONS WITH DIRECTORS - continued

**MRS C PRICE**

Balance outstanding at start of year	2,203	4,870
Amounts advanced	5,187	8,213
Amounts repaid	(2,940)	(10,880)
Balance outstanding at end of year	<u>4,450</u>	<u>2,203</u>