

REGISTERED NUMBER 4137404 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011
for
John Price A P I Ltd**

WEDNESDAY



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28/09/2011

COMPANIES HOUSE

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**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2011**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

John Price A P I Ltd
Company Information
for the Year Ended 31 March 2011

DIRECTORS:

J Price
Mrs C Price

SECRETARY:

Mrs C Price

REGISTERED OFFICE

21 Cann Hall Road
Bridgnorth
Shropshire
WV15 5AW

REGISTERED NUMBER:

4137404 (England and Wales)

John Price A P I Ltd (Registered number. 4137404)

Abbreviated Balance Sheet
31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	1,594	1,874
CURRENT ASSETS			
Debtors		-	10,615
Cash at bank		32,041	21,441
		<u>32,041</u>	<u>32,056</u>
CREDITORS			
Amounts falling due within one year		<u>8,788</u>	<u>6,443</u>
NET CURRENT ASSETS		<u>23,253</u>	<u>25,613</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,847</u>	<u>27,487</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>24,747</u>	<u>27,387</u>
SHAREHOLDERS' FUNDS		<u>24,847</u>	<u>27,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

26/9/11

and were signed on

J Price - Director

The notes form part of these abbreviated accounts

John Price A P I Ltd (Registered number: 4137404)

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010 and 31 March 2011	7,603
DEPRECIATION	
At 1 April 2010	5,729
Charge for year	280
At 31 March 2011	6,009
NET BOOK VALUE	
At 31 March 2011	1,594
At 31 March 2010	1,874

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011 £	2010 £
J Price		
Balance outstanding at start of year	4,477	2,203
Amounts advanced	2,500	5,399
Amounts repaid	(7,902)	(3,125)
Balance outstanding at end of year	(925)	4,477

John Price A P I Ltd (Registered number: 4137404)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

4 TRANSACTIONS WITH DIRECTORS - continued

Mrs C Price

Balance outstanding at start of year	4,450	2,203
Amounts advanced	2,500	5,187
Amounts repaid	(7,360)	(2,940)
Balance outstanding at end of year	<u>(410)</u>	<u>4,450</u>