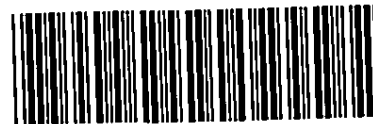


REGISTERED NUMBER. 4137404 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2008
for
JOHN PRICE A P I LTD

WEDNESDAY



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JOHN PRICE A P I LTD

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for the Year Ended 31 March 2008**

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JOHN PRICE A P I LTD

**Company Information
for the Year Ended 31 March 2008**

DIRECTORS:

J PRICE
MRS C PRICE

SECRETARY:

MRS C PRICE

REGISTERED OFFICE

21 CANNHALL ROAD
BRIDGNORTH
Shropshire
WV15 5AW

REGISTERED NUMBER:

4137404 (England and Wales)

JOHN PRICE A P I LTD

**Abbreviated Balance Sheet
31 March 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		3,195		4,255
CURRENT ASSETS					
Stocks		20		774	
Debtors		11,132		16,424	
Cash at bank		13,895		969	
		<u>25,047</u>		<u>18,167</u>	
CREDITORS					
Amounts falling due within one year		<u>9,103</u>		<u>10,180</u>	
NET CURRENT ASSETS			<u>15,944</u>		<u>7,987</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,139</u>		<u>12,242</u>
CREDITORS					
Amounts falling due after more than one year			-		1,196
NET ASSETS			<u><u>19,139</u></u>		<u><u>11,046</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>19,039</u>		<u>10,946</u>
SHAREHOLDERS' FUNDS			<u><u>19,139</u></u>		<u><u>11,046</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company


The notes form part of these abbreviated accounts

JOHN PRICE A P I LTD

**Abbreviated Balance Sheet - continued
31 March 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 9th August 2008 and were signed on its behalf by


J PRICE - Director

The notes form part of these abbreviated accounts

JOHN PRICE A P I LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	7,603
DEPRECIATION	
At 1 April 2007	3,348
Charge for year	1,060
At 31 March 2008	4,408
NET BOOK VALUE	
At 31 March 2008	3,195
At 31 March 2007	4,255

JOHN PRICE A P I LTD

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
100	Ordinary		<u>100</u>	<u>100</u>

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2008 and 31 March 2007

	2008 £	2007 £
J PRICE		
Balance outstanding at start of year	8,115	2,183
Balance outstanding at end of year	5,066	8,115
Maximum balance outstanding during year	<u>8,115</u>	<u>8,115</u>

MRS C PRICE		
Balance outstanding at start of year	7,652	-
Balance outstanding at end of year	4,870	7,652
Maximum balance outstanding during year	<u>7,652</u>	<u>7,652</u>