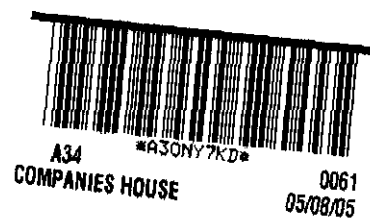


Unaudited Abbreviated Accounts
for the Year Ended 31 March 2005
for
JOHN PRICE A P I LTD



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for the Year Ended 31 March 2005**

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JOHN PRICE A P I LTD

**Company Information
for the Year Ended 31 March 2005**

DIRECTORS:

J PRICE
MRS C PRICE

SECRETARY:

MRS C PRICE

REGISTERED OFFICE:

21 CANNHALL ROAD
BRIDGNORTH
SHROPSHIRE
WV15 5AW

REGISTERED NUMBER:

4137404 (England and Wales)

JOHN PRICE A P I LTD

**Abbreviated Balance Sheet
31 March 2005**

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,520		12,356
CURRENT ASSETS:					
Stocks		-		630	
Debtors		9,216		717	
Cash at bank		4,603		-	
		<u>13,819</u>		<u>1,347</u>	
CREDITORS: Amounts falling due within one year		<u>6,717</u>		<u>10,665</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>7,102</u>		<u>(9,318)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			21,622		3,038
CREDITORS: Amounts falling due after more than one year			<u>15,831</u>		<u>7,648</u>
			<u>£5,791</u>		<u>£(4,610)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			5,691		(4,710)
SHAREHOLDERS' FUNDS:			<u>£5,791</u>		<u>£(4,610)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



 J PRICE - Director

Approved by the Board on 3rd August 2005

The notes form part of these abbreviated accounts

JOHN PRICE A P I LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	18,346
Additions	27,534
Disposals	(23,995)
	<hr/>
At 31 March 2005	21,885
	<hr/>
DEPRECIATION:	
At 1 April 2004	5,990
Charge for year	4,625
Eliminated on disposals	(3,250)
	<hr/>
At 31 March 2005	7,365
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NET BOOK VALUE:	
At 31 March 2005	14,520
	<hr/>
At 31 March 2004	12,356
	<hr/>

JOHN PRICE A P I LTD

Notes to the Abbreviated Accounts for the Year Ended 31 March 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 March 2005:

J PRICE and MRS C PRICE

Balance outstanding at start of year	-
Balance outstanding at end of year	8,654
Maximum balance outstanding during year	<u>8,654</u>