

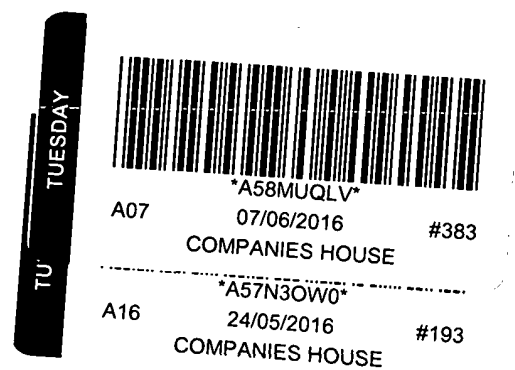
Registered Number:04137380

England and Wales

Absolute Enterprises Limited

Report of the Director and Unaudited Financial Statements

For the period ended 29 March 2016



Absolute Enterprises Limited
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For the period ended 29 March 2016

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Absolute Enterprises Limited
Company Information
For the period ended 29 March 2016

Director	Barry Evans
Registered Number	04137380
Registered Office	8, The Paddocks Stapleford Abbots Romford Essex RM4 1HG
Accountants	A L C Pateman 59, Kimpton Close Hemel Hempstead Herts HP2 7PW
Company Secretary	S W Evans

Absolute Enterprises Limited
Director's Report
For the period ended 29 March 2016

The director presents his report and accounts for the period ended 29 March 2016.

Principal activities

The principal activity of the company continued to be that of engineering and design consultants.

Director

The director who served the company throughout the period was as follows:

Barry Evans

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the director

.....
S W Evans
Secretary
Date approve 02 April 2016

Absolute Enterprises Limited
Accountants' Report
For the period ended 29 March 2016

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 29 March 2016 and you consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

59, Kimpton Close
Hemel Hempstead
Herts
HP2 7PW

Absolute Enterprises Limited
Profit and Loss Account
For the period ended 29 March 2016

	Notes	2016 £	2016 £
Turnover		-	29,023
Cost of sales		-	(3,380)
Gross profit		-	25,643
Administrative expenses		(9,265)	(21,629)
Operating loss	2	(9,265)	4,014
Other interest receivable and similar income	3	14	188
Loss on ordinary activities before taxation		(9,251)	4,202
Taxation	4	1,828	(875)
Loss for the financial period		(7,423)	3,327

Absolute Enterprises Limited
Balance Sheet
As at 29 March 2016

	Notes	2016 £	2016 £
Fixed assets			
Tangible assets	5	-	3,900
		-	3,900
Current assets			
Debtors	6	1,828	-
Cash at bank and in hand		102,715	172,438
		104,543	172,438
Creditors: amounts falling due within one year	7	-	(44,372)
Net current assets		104,543	128,066
Total assets less current liabilities		104,543	131,966
Net assets		104,543	131,966
Capital and reserves			
Called up share capital		3	3
Profit and loss account	8	104,540	131,963
Shareholders funds		104,543	131,966


For the period ended 29 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

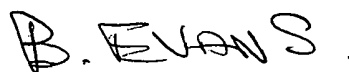
- 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed by the director



Barry Evans



Date approved by the board: 31 March 2016

Absolute Enterprises Limited
Notes to the Financial Statements
For the period ended 29 March 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2 Operating loss	2016 £	2016 £
The operating loss is stated after charging/(crediting):		
Depreciation of tangible fixed assets	2,400	997
Director's emoluments including payments to pension sch	1,666	10,000
	<u>14</u>	<u>188</u>
3 Interest receivable and similar income	2016 £	2016 £
Bank interest receivable	14	188
	<u>14</u>	<u>188</u>
4 Tax on loss on ordinary activities		
The taxation charge is based on the taxable profit for the period and comprises:	2016 £	2016 £
UK taxation		
UK corporation tax	(1,828)	875
Tax on loss on ordinary activities	<u>(1,828)</u>	<u>875</u>

Absolute Enterprises Limited
Notes to the Financial Statements Continued
For the period ended 29 March 2016

5 Tangible fixed assets

Cost or valuation	Computer Equipment £
At 01 February 2016	12,398
Disposals	(12,398)
At 29 March 2016	-
Depreciation	
At 01 February 2016	8,498
Disposals	(10,898)
Charge for period	2,400
At 29 March 2016	-
Net book values	
At 29 March 2016	-
At 31 January 2016	3,900

6 Debtors: amounts falling due within one year	2016 £	2016 £
Taxation and social security	1,828	-
7 Creditors: amounts falling due within one year	2016 £	2016 £
Taxation and social security	-	1,614
Director's current accounts	-	41,908
	-	43,522
8 Creditors: amounts falling due after one year	2016 £	2016 £
Other creditors	-	850

9 Reserves

	Profit & loss account £
Balance at 01 February 2016	131,963
Equity dividend paid	(20,000)
Loss for the period	(7,423)
Balance at 29 March 2016	104,540

Absolute Enterprises Limited
Detailed Profit and Loss Account
For the period ended 29 March 2016

	2016 £	2016 £
Turnover		
Domestic Sales	-	29,023
Cost of Sales		
Sub Contractors	-	3,380
	-	(3,380)
Gross Profit	-	25,643
Administrative Expenses		
Directors Salaries	1,666	10,000
Directors N.I.	23	784
Accountancy Fees	650	850
Rent	873	859
Mileage	1,085	3,224
General Travel Expenses	289	659
Depreciation Charge: Computer Equipment	2,400	997
Advertising	850	1,845
Entertainment	268	43
General Insurance	85	185
Computer Expenses	483	684
Stationery & Postage	225	504
Telephone, Fax & Internet	214	726
Sundry Expenses	154	269
	(9,265)	(21,629)
Operating Loss	(9,265)	4,014
Investment Income		
Deposit Account Interest	14	188
	14	188
Loss on Ordinary Activities before Taxation	(9,251)	4,202
Taxation		
UK Corporation Tax	(1,828)	875
	1,828	(875)
Loss for the Financial Period	(7,423)	3,327