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**ABSOLUTE ENTERPRISES LIMITED**

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2011.**

**COMPANY NO:-**      **4137380**

**DIRECTOR**

MR B EVANS

**SECRETARY AND REGISTERED OFFICE**

MRS S W EVANS

8, THE PADDOCKS  
STAPLEFORD ABBOTS  
ROMFORD  
ESSEX  
RM4 1HG

FRIDAY



A34

\*A3UNSRYS\*

25/02/2011

278

COMPANIES HOUSE

**ABSOLUTE ENTERPRISES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST JANUARY 2011.**

<b><u>2010</u></b>	<b><u>2011</u></b>
129133 <b>Turnover</b>	132308
 <b><u>Net Operating Expenses</u></b>	
27283 Administrsation Costs	28943
<hr/> 101850 <b><u>Profit before Taxation</u></b>	<hr/> 103365
21190 Taxation	21655
<hr/> 80660 <b>Profit after Taxation</b>	<hr/> 81710
60000 Dividend	60000
<b><u>Profit after Taxation/Dividend</u></b>	
<hr/> <hr/> 20660 <b><u>Retained Profit/Loss for the year</u></b>	<hr/> <hr/> 21710

None of the Company s activities were acquired or discontinued during the year.

There were no recognised gains or losses other than the Profit and Loss during the year.

**ABSOLUTE ENTERPRISES LIMITED**

**BALANCE SHEET AS AT 31ST JANUARY 2011.**

<b><u>2010</u></b>				<b><u>2011</u></b>
<b><u>£</u></b>				<b><u>£</u></b>
	<b><u>ASSETS</u></b>			
2777	<b><u>FIXED ASSETS</u></b>			2938
	<b><u>CURRENT ASSETS</u></b>			
	75305 CASH AT BANK	90556		
75305			90556	
	<b><u>CURRENT LIABILITIES</u></b>			
	600 ACCRUALS	650		
	21190 TAXATION	21655		
	498 PAYE/NICS	125		
	15495 DIRECTORS CURRENT ACC	9055		
37783			31485	59071
<u>40299</u>	<b><u>NET ASSETS</u></b>			<u>62009</u>
	<b><u>FINANCED BY:-</u></b>			<b><u>£</u></b>
3	ISSUED SHARE CAPITAL			3
40296	PROFIT AND LOSS ACCOUNT			62006
<u>40299</u>				<u>62009</u>

**SIGNED:-**  **DIRECTOR**

**DATE:-** 19/2/11

**ABSOLUTE ENTERPRISES LIMITED**

**BALANCE SHEET CONTINUATION**

a) For the year ended 31st January 2011 the Company was entitled to exemption under section 477 of the Companies Act 2006

b) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

c) The Directors acknowledge responsibility for:-

1) Ensuring the Company keeps records that comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company

2) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the 31st January 2011 and of the profit for the year ended 31st January 2011 in accordance with the provisions applicable to Companies subject to the small Companies regime

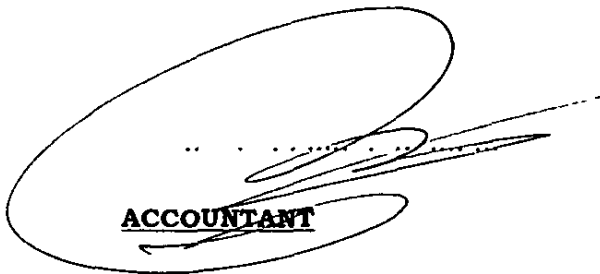
  
.....**DIRECTOR**

**DATE:** 19/2/11.....

## **ACCOUNTANTS REPORT**

### **Financial Statements of Absolute Enterprises Limited for the year ended 31st January 2011.**

As described on the Balance Sheet the Directors are responsible for the preparation of the Financial Statements for the year ended 31st January 2011 and consider the Company is exempt from an audit and report under Section 477 of the Companies Act 2006. In accordance with the Directors instructions I have compiled these unaudited financial statements from the accounting records and explanations supplied in order to assist them in fulfilling their statutory obligations in this respect



**ACCOUNTANT**

# **ABSOLUTE ENTERPRISES LIMITED**

## **DIRECTORS REPORT**

The Directors submit their Report and financial statements for the year ended 31st January 2011

### **Principal Activity**

The Company's principal business for the period under review was that of provision of engineering and design consultants

### **Directors/Share Capital**

The Directors interest in the share capital of the Company was as follows:-

	<b><u>Ordinary shares of £1 each</u></b>	
	<b><u>31.01.10</u></b>	<b><u>31.01.11</u></b>
B Evans	<u>2</u>	<u>2</u>

B Evans was a Director throughout the year

### **Future Developments**

The Directors reported an increase in business during the current year but were of the opinion that this might be short term.

WSEvan Secretary

13/2/11 Date

# **ABSOLUTE ENTERPRISES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**31st January 2011.**

### **1)Accounting Policies**

The financial statements have been prepared under the small company regime in accordance with parts 15 and 16 of the Companies Act 2006

Turnover represents the invoiced amount of goods and services sold less trade discounts and value added tax

### **2)Turnover**

The turnover and results are attributable to the following activity and is all generated outside the United Kingdom

	<b><u>Turnover</u></b>
Provision of engineering and design solutions	<b><u>132,308</u></b>

### **2) Depreciation**

Depreciation on fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows.-

Computers and Equipment	20% reducing balance
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### **3)Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

### **4)Profit on Ordinary activities before tax is stated after charging:-**

	<b><u>£</u></b>
Depreciation on tangible assets(owned assets)	<b><u>734</u></b>

### **5)Corporation Tax on Ordinary activities**

The Company is a Close Company within the meaning of the Income and Corporation Tax Act 1988

The Corporation Tax liability for the year is £21655(21%)

**6)Directors**

Directors Emolument.

**2011**7200**7)Tangible Fixed Assets****Cost**

Brought Forward

Purchased

**Computer  
Equipment**

5013

8955908**Depreciation**

Brought Forward

Charge for the year

2236

7342970**Net Book Value**

28th February 2011

2938**8)Creditors**

Amounts falling due within one year -

Accruals

Taxation and Social Security

Other Creditors

650

21780

905531485**9)Share Capital**

Ordinary Shares of £1 each

**Authorised**1000**Issued****Fully Paid**3**10)Reserves**

At the 1st February 2010

Movement in the year

**2011**

40296

21710

At the 31st January 2011

62006