

Reg of Companies

**ABSOLUTE ENTERPRISES LIMITED**

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2012.**

**COMPANY NO:-**        **4137380**

**DIRECTOR**

MR B EVANS

**SECRETARY AND REGISTERED OFFICE**

MRS S W EVANS

8, THE PADDOCKS  
STAPLEFORD ABBOTS  
ROMFORD  
ESSEX  
RM4 1HG

MONDAY



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A20

10/09/2012

#112

COMPANIES HOUSE

**ABSOLUTE ENTERPRISES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST JANUARY 2012**

<b><u>2011</u></b>	<b><u>2012</u></b>
132308 <b>Turnover</b>	151238
 <b><u>Net Operating Expenses</u></b>	
28943 Administstion Costs	32116
<hr/> 103365 <b><u>Profit before Taxation</u></b>	<hr/> 119122
21655 Taxation	24017
<hr/> 81710 <b>Profit after Taxation</b>	<hr/> 95105
60000 Dividend	85000
<b><u>Profit after Taxation/Dividend</u></b>	
<hr/> <hr/> 21710 <b><u>Retained Profit/Loss for the year</u></b>	<hr/> <hr/> 10105

None of the Company s activities were acquired or discontinued during the year.

There were no recognised gains or losses other than the Profit and Loss during the year

**ABSOLUTE ENTERPRISES LIMITED**

**BALANCE SHEET AS AT 31ST JANUARY 2012.**

<b><u>2011</u></b>				<b><u>2012</u></b>
<b><u>£</u></b>				<b><u>£</u></b>
	<b><u>ASSETS</u></b>			
2938	<b><u>FIXED ASSETS</u></b>			2351
	<b><u>CURRENT ASSETS</u></b>			
	90556 CASH AT BANK	97774		
90556			97774	
	<b><u>CURRENT LIABILITIES</u></b>			
	650 ACCRUALS	650		
	21655 TAXATION	24016		
	0 VAT	3300		
	125 PAYE/NICS	0		
	9055 DIRECTORS CURRENT ACC	45		
31485			28011	69763
<u>62009</u>	<b><u>NET ASSETS</u></b>			<u>72114</u>
	<b><u>FINANCED BY:-</u></b>			<b><u>£</u></b>
3	ISSUED SHARE CAPITAL			3
62006	PROFIT AND LOSS ACCOUNT			72111
<u>62009</u>				<u>72114</u>

**SIGNED:-**  **DIRECTOR**

 **EVANS**

**DATE:-** 20/8/12

**ABSOLUTE ENTERPRISES LIMITED**

**BALANCE SHEET CONTINUATION**

a)For the year ended 31st January 2012 the Company was entitled to exemption under section 477 of the Companies Act 2006

b)The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

c)The Directors acknowledge responsibility for -

1)Ensuring the Company keeps records that comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company

2)Preparing accounts which give a true and fair view of the state of affairs of the Company as at the 31st January 2012 and of the profit for the year ended 31st January 2012 in accordance with the provisions applicable to Companies subject to the small Companies regime

  
.....**DIRECTOR**

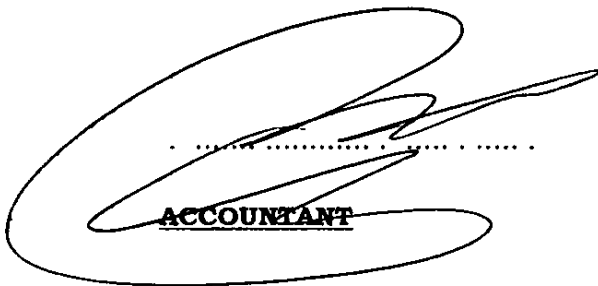
B. EVANS

**DATE:** 20/8/12.....

## **ACCOUNTANTS REPORT**

### **Financial Statements of Absolute Enterprises Limited for the year ended 31st January 2012.**

As described on the Balance Sheet the Directors are responsible for the preparation of the Financial Statements for the year ended 31st January 2012 and consider the Company is exempt from an audit and report under Section 477 of the Companies Act 2006. In accordance with the Directors instructions I have compiled these unaudited financial statements from the accounting records and explanations supplied in order to assist them in fulfilling their statutory obligations in this respect



**ACCOUNTANT**

# **ABSOLUTE ENTERPRISES LIMITED**

## **DIRECTORS REPORT**

The Directors submit their Report and financial statements for the year ended 31st January 2012.

### **Principal Activity**

The Company's principal business for the period under review was that of provision of engineering and design consultants

### **Directors/Share Capital**

The Directors interest in the share capital of the Company was as follows.-

	<b><u>Ordinary shares of £1 each</u></b>	
	<b><u>31.01.11</u></b>	<b><u>31.01.12</u></b>
B Evans	<u>2</u>	<u>2</u>

B Evans was a Director throughout the year.

### **Future Developments**

The Directors reported an increase in business during the current and were hopeful that this would continue

WSEvans Secretary

W.S. EVANS

20/8/12 Date

# **ABSOLUTE ENTERPRISES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**31st January 2012.**

### **1)Accounting Policies**

The financial statements have been prepared under the small company regime in accordance with parts 15 and 16 of the Companies Act 2006

Turnover represents the invoiced amount of goods and services sold less trade discounts and value added tax

### **2)Turnover**

The turnover and results are attributable to the following activity and is all generated outside the United Kingdom.

#### **Turnover**

Provision of engineering and design solutions	<u>151,238</u>
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### **2) Depreciation**

Depreciation on fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:-

Computers and Equipment	20% reducing balance.
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### **3)Deferred Taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

### **4)Profit on Ordinary activities before tax is stated after charging:-**

Depreciation on tangible assets(owned assets)	<u>£</u> <u>587</u>
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### **5)Corporation Tax on Ordinary activities**

The Company is a Close Company within the meaning of the Income and Corporation Tax Act 1988.

The Corporation Tax liability for the year is £24017(20/21%)

• **6)Directors**

Directors Emolument

**2012**

7200

**7)Tangible Fixed Assets**

**Cost**

Brought Forward

**Computer  
Equipment**

5908

5908

**Depreciation**

Brought Forward

2970

Charge for the year

587

3557

**Net Book Value**

31st February 2012

2351

**8)Creditors**

Amounts falling due within one year -

Accruals

650

Taxation and Social Security

27316

Other Creditors

45

28011

**9)Share Capital**

Ordinary Shares of £1 each

**Authorised**

1000

**Issued**

**Fully Paid**

3

**10)Reserves**

At the 1st February 2011

**2012**

62006

Movement in the year

10105

At the 31st January 2011

72111