

Registered number 04137166

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**Abbey Archway Developments Ltd**

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**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/01/2012**

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**Prepared By**  
D A Hopkins Chartered Accountant  
Accountants  
7  
King Street  
Wrexham  
Wrexham  
LL11 1HF

WEDNESDAY



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31/10/2012  
COMPANIES HOUSE

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**Abbey Archway Developments Ltd**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/01/2012**

**DIRECTORS**

D J Hughes  
S Hughes

**SECRETARY**

D A Hopkins

**REGISTERED OFFICE**

Property Development  
7 King Street  
Wrexham  
Wrexham  
LL11 1HF

**COMPANY NUMBER**

04137166

**ACCOUNTANTS**

D A Hopkins Chartered Accountant  
Accountants  
7  
King Street  
Wrexham  
Wrexham  
LL11 1HF

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**Abbey Archway Developments Ltd**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/01/2012**

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The following do not form part of the statutory financial statements

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**Abbey Archway Developments Ltd**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31/01/2012**

The directors present their report and accounts for the year ended 31/01/2012

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the year under review was Property Development

**DIRECTORS**

The directors who served during the year were as follows

D J Hughes

S Hughes

**POLITICAL AND CHARITABLE CONTRIBUTIONS**

During the year, the company made no donations exceeding £2000

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006

This report was approved by the board on 23/09/2011



D J Hughes

Director

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Abbey Archway Developments Ltd

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/01/2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>	2	450,324	718,545
Cost of sales		<u>(306,140)</u>	<u>(441,757)</u>
<b>GROSS PROFIT</b>		144,184	276,788
Distribution costs		(15,211)	(34,987)
Administrative expenses		<u>(113,277)</u>	<u>(185,895)</u>
<b>OPERATING PROFIT</b>		15,696	55,906
Interest receivable and similar income		565	1,027
Interest payable and similar charges		<u>(5,302)</u>	<u>(19,687)</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	10,959	37,246
Tax on profit on ordinary activities	5	<u>(2,192)</u>	<u>(10,320)</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		8,767	26,926
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>8,767</u>	<u>26,926</u>

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**Abbey Archway Developments Ltd**

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**BALANCE SHEET AT 31/01/2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	7	1,324	1,655
<b>CURRENT ASSETS</b>			
Stock		39,000	374,626
Debtors (amounts falling due within one year)	9	483	-
Cash at bank and in hand		<u>35,944</u>	<u>102,023</u>
		75,427	476,649
<b>CREDITORS Amounts falling due within one year</b>	10	<u>34,584</u>	<u>331,740</u>
<b>NET CURRENT ASSETS</b>		40,843	144,909
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		42,167	146,564
<b>CREDITORS Amounts falling due after more than one year</b>	11	-	1,000
<b>NET ASSETS</b>		<u>42,167</u>	<u>145,564</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	2	2
Profit and loss account	13	<u>42,165</u>	<u>145,562</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>42,167</u>	<u>145,564</u>

For the year ending 31/01/2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 23/09/2011 and signed on their behalf by



D J Hughes  
Director

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**Abbey Archway Developments Ltd**

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/01/2012**

**1 ACCOUNTING POLICIES**

**1a Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	reducing balance 25%
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**1c Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

**1d Taxation**

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

**1e Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

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**Abbey Archway Developments Ltd**

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**2 TURNOVER**

The turnover and pre-tax result is attributable to Property Development

	2012	2011
	£	£
Sales	<u>450,324</u>	<u>718,545</u>
	<u>450,324</u>	<u>718,545</u>

**3 OPERATING PROFIT**

	2012	2011
	£	£
Operating Profit is stated after charging		
Depreciation	331	414
Directors' remuneration	<u>14,000</u>	<u>12,298</u>
	<u>14,331</u>	<u>12,712</u>

**4 DIRECTORS REMUNERATION**

	2012	2011
	£	£
Total remuneration	<u>14,000</u>	<u>12,298</u>

**5 TAX ON ORDINARY ACTIVITIES**

	2012	2011
	£	£
Corporation tax	-	10,320
Corporation tax credit	<u>2,192</u>	<u>-</u>
	<u>2,192</u>	<u>10,320</u>





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**Abbey Archway Developments Ltd**

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**6 DIVIDENDS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Ordinary dividends		
Final paid	<u>112,164</u>	<u>60,000</u>
	<u>112,164</u>	<u>60,000</u>

**7 TANGIBLE FIXED ASSETS**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 01/02/2011	<u>5,878</u>	<u>5,878</u>
At 31/01/2012	<u>5,878</u>	<u>5,878</u>
<b>Depreciation</b>		
At 01/02/2011	4,223	4,223
For the year	<u>331</u>	<u>331</u>
At 31/01/2012	<u>4,554</u>	<u>4,554</u>
<b>Net Book Amounts</b>		
At 31/01/2012	<u>1,324</u>	<u>1,324</u>
At 31/01/2011	<u>1,655</u>	<u>1,655</u>

**8 STOCK**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Stock comprises		
Stock	<u>39,000</u>	<u>374,626</u>
	<u>39,000</u>	<u>374,626</u>

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**Abbey Archway Developments Ltd**

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**9 DEBTORS**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year		
VAT	<u>483</u>	<u>-</u>
	<u><u>483</u></u>	<u><u>-</u></u>

**10 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	133,971
Trade creditors	-	95,000
Taxation and social security	5,084	28,516
Other creditors	<u>29,500</u>	<u>74,253</u>
	<u><u>34,584</u></u>	<u><u>331,740</u></u>

**11 CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>-</u>	<u>1,000</u>
	<u><u>-</u></u>	<u><u>1,000</u></u>



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**Abbey Archway Developments Ltd**

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**12 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, issued and fully paid</b>		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
<b>New shares issued during period</b>		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>

**13 PROFIT AND LOSS RESERVE**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Opening balance	145,562	178,636
Profit for the year	8,767	26,926
Final dividends	<u>(112,164)</u>	<u>(60,000)</u>
	<u>42,165</u>	<u>145,562</u>



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**Abbey Archway Developments Ltd**

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**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/01/2012**

	2012 £	2011 £
Turnover	450,324	718,545
Cost of Sales		
Stock at 31/01/2011	374,626	833,526
Purchases	<u>(29,486)</u>	<u>(17,143)</u>
	345,140	816,383
Stock at 31/01/2012	<u>(39,000)</u>	<u>(374,626)</u>
	306,140	441,757
Gross Profit	<u>144,184</u>	<u>276,788</u>
	144,184	276,788
Less		
Distribution costs	15,211	34,987
Administrative expenses	113,277	185,895
Interest receivable and similar income	(565)	(1,027)
Interest payable and similar charges	<u>5,302</u>	<u>19,687</u>
	<u>133,225</u>	<u>239,542</u>
Net profit for the year before taxation	10,959	37,246
Taxation	<u>2,192</u>	<u>10,320</u>
Net profit for the year after taxation	8,767	26,926
Final dividends	<u>112,164</u>	<u>60,000</u>
	112,164	60,000
	(103,397)	(33,074)
Retained profits brought forward	<u>145,562</u>	<u>178,636</u>
Retained profits carried forward	<u><u>42,165</u></u>	<u><u>145,562</u></u>

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only



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Abbey Archway Developments Ltd

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**PROFIT AND LOSS ACCOUNT SUMMARIES  
FOR THE YEAR ENDED 31/01/2012**

	2012 £	2011 £
<b>Cost of sales - purchases</b>		
Purchases	<u>(29,486)</u>	<u>(17,143)</u>
	<u>(29,486)</u>	<u>(17,143)</u>
<b>Distribution Costs:</b>		
Advertising and sales promotion	-	876
Travel	<u>15,211</u>	<u>34,111</u>
	<u>15,211</u>	<u>34,987</u>
<b>Interest payable and similar charges</b>		
Bank interest	<u>5,302</u>	<u>19,687</u>
	<u>5,302</u>	<u>19,687</u>

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**Abbey Archway Developments Ltd**

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**PROFIT AND LOSS ACCOUNT SUMMARIES  
FOR THE YEAR ENDED 31/01/2012**

	<b>2012</b>	<b>2011</b>
<b>Administrative Expenses</b>		
Insurance	302	-
Heat and light	-	3,528
Rent	10,000	(1,100)
French office costs	9,000	7,800
Directors salaries	14,000	12,298
Motor vehicle leasing	-	656
Accountancy fees	2,017	2,256
Consultancy fees	69,952	126,606
Legal costs (revenue)	7,135	11,125
Insurance	-	1,696
Stationery & office supplies	110	1,113
Telephone	430	2,367
Sundry expenses	-	17,136
<b>Depreciation and Amortisation</b>		
Depreciation of equipment	331	414
	<u>113,277</u>	<u>185,895</u>

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