

Company Registration No. 04136732 (England and Wales)

D A A HALSGROVE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

D A A HALSGROVE LIMITED

COMPANY INFORMATION

Directors	Mr J T Davidson Mr S J Pugsley
Secretary	Mr J T Davidson
Company number	04136732
Registered office	Halsgrove House Ryelands Industrial Estate Bagley Road Wellington Somerset TA21 9PZ
Accountants	Apsleys Chartered Accountants 21 Bampton Street Tiverton Devon EX16 6AA

D A A HALSGROVE LIMITED

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D A A HALSGROVE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

		2019		2018	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		4,349		4,454
Current assets					
Stocks		19,228		15,909	
Debtors	4	68,291		64,894	
Cash at bank and in hand		61,301		62,623	
		<u>148,820</u>		<u>143,426</u>	
Creditors: amounts falling due within one year	5	<u>(133,127)</u>		<u>(127,139)</u>	
Net current assets			15,693		16,287
Total assets less current liabilities			<u>20,042</u>		<u>20,741</u>
Provisions for liabilities	6		<u>(15,000)</u>		<u>(15,000)</u>
Net assets			<u>5,042</u>		<u>5,741</u>
Capital and reserves					
Called up share capital	7		100		100
Capital redemption reserve			50		50
Profit and loss reserves			<u>4,892</u>		<u>5,591</u>
Total equity			<u>5,042</u>		<u>5,741</u>

D A A HALSGROVE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 17 July 2019 and are signed on its behalf by:

Mr J T Davidson
Director

Company Registration No. 04136732

D A A HALSGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

D A A Halsgrove Limited is a private company limited by shares incorporated in England and Wales within the United Kingdom.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20% Straight line
Computer equipment	20% Straight line

1.4 Stocks

Stocks are stated at the lower of cost and net realisable value.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.6 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

D A A HALSGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

1.8 Provisions

Provisions are recognised when the company has a legal or constructive present obligation as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2018 - 7).

D A A HALSGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2018	93,318	65,040	158,358
Additions	-	2,082	2,082
	<u>93,318</u>	<u>67,122</u>	<u>160,440</u>
At 31 March 2019	93,318	67,122	160,440
Depreciation and impairment			
At 1 April 2018	93,265	60,639	153,904
Depreciation charged in the year	53	2,134	2,187
	<u>93,318</u>	<u>62,773</u>	<u>156,091</u>
At 31 March 2019	93,318	62,773	156,091
Carrying amount			
At 31 March 2019	-	4,349	4,349
	<u>53</u>	<u>4,401</u>	<u>4,454</u>
At 31 March 2018	53	4,401	4,454

4 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	64,057	62,011
Unpaid share capital	100	100
Other debtors	4,134	2,783
	<u>68,291</u>	<u>64,894</u>

5 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	51,370	40,555
Corporation tax	-	2,124
Other taxation and social security	4,673	4,918
Other creditors	74,784	76,867
Accruals and deferred income	2,300	2,675
	<u>133,127</u>	<u>127,139</u>

D A A HALSGROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

6 Provisions for liabilities

	2019	2018
	£	£
Other	15,000	15,000
	<u> </u>	<u> </u>

7 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

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