

Registration number 04136732

D A A Halsgrove Limited
Abbreviated accounts
for the year ended 31 March 2010



D A A Halsgrove Limited

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D A A Halsgrove Limited

**Accountants' report on the unaudited financial statements to the directors of
D A A Halsgrove Limited**

In accordance with the engagement letter dated 11 June 2010 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Apsleys

**Apsleys
Chartered Accountants
21 Bampton Street
Tiverton
Devon
EX16 6AA**

Date: *30 July 2010*

D A A Halsgrove Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		44,993		49,651
Current assets					
Stocks		332,437		375,205	
Debtors		253,202		159,956	
Cash at bank and in hand		208,569		267,194	
		<u>794,208</u>		<u>802,355</u>	
Creditors: amounts falling due within one year		<u>(280,643)</u>		<u>(157,164)</u>	
Net current assets			<u>513,565</u>		<u>645,191</u>
Total assets less current liabilities			558,558		694,842
Creditors: amounts falling due after more than one year			<u>(93,558)</u>		<u>(177,585)</u>
Net assets			<u>465,000</u>		<u>517,257</u>
Capital and reserves					
Called up share capital	3		150		150
Profit and loss account			<u>464,850</u>		<u>517,107</u>
Shareholders' funds			<u>465,000</u>		<u>517,257</u>

The directors' statement which is shown on the following page forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

D A A Halsgrove Limited

Abbreviated balance sheet (continued)

**Directors' statement
for the year ended 31 March 2010**

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved and authorised for issue by the Board on 26.07.10 and signed on its behalf by



Mr J T Davidson
Director

Registration number 04136732

The notes on pages 4 to 5 form an integral part of these financial statements

D A A Halsgrove Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line
Computer Equipment	-	20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off against profits in the year they are payable.

1.6. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

D A A Halsgrove Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

continued

2. Fixed assets	Tangible fixed assets £	
Cost	165,678	
At 1 April 2009	13,619	
Additions	<u>179,297</u>	
At 31 March 2010		
Depreciation	116,027	
At 1 April 2009	18,277	
Charge for year	<u>134,304</u>	
At 31 March 2010		
Net book values	44,993	
At 31 March 2010	<u>49,651</u>	
At 31 March 2009		
3. Share capital	2010 £	2009 £
Authorised	1,000	
1000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted and called up	150	
150 Ordinary shares of £1 each	<u>150</u>	