

# **GREYWILLOW LIMITED**

**Companies Number - 04136524**

**DIRECTORS**

Mr Phillip Courtney

Miss Jennifer Foster

**SECRETARY**

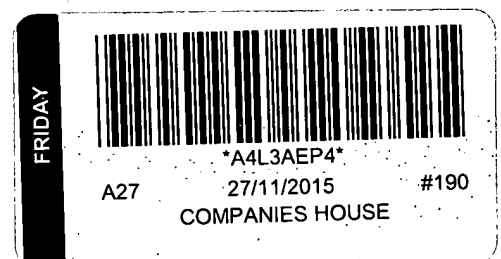
Miss Jennifer Foster

**REGISTERED OFFICE**

24, Manor Road North  
Wallington  
Surrey. SM6 7NT.

**Report and Financial Statements to 31 January 2015.**

- 1 Directors report
- 2 Accountant's report
- 3 Profit and Loss account
- 4-5 Balance sheet
- 6-8 Notes to the Financial Statements
- 9 Unabridged Profit and Loss Account
- 10 Corporation Tax Computation
- 11-12 Non – Statutory Compliance



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**GREYWILLOW LIMITED**  
**REPORT OF THE DIRECTORS TO THE MEMBERS**

The Directors present their Report and Financial Statements for the period ending 31 January 2015.

**RESULTS AND DIVIDENDS**

The Loss on ordinary activities after taxation was £2002.

No Dividends were paid during the accounting period.

**REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

The Company's principal activity has continued to be that of Osteopaths. No change in the principle activity is envisaged during the current financial period. The results of the period and the position at the period end, are presented in the accounts and are considered by the Directors to be reasonably satisfactory despite one of the Directors continuing to be very seriously ill and unable to work during most of the Financial year.

**DIRECTORS AND THEIR INTERESTS**

The Directors throughout the period and their interests (including family interests) in the shares of the company as recorded in the register were:

**Ordinary shares of £1**

	31 January 2015.	31 January 2014.
Mr. P. Courtney	2	2
Miss. J. Foster	2	2

**RESPONSIBILITIES OF THE DIRECTORS**

Company law requires the Directors to prepare Financial Statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company, for that period. In preparing these Financial Statements, the Directors are required to:-

- i). Select suitable accounting policies and then apply them consistently;
- ii). Make judgements and estimates that are reasonable and prudent;

(2)

iii). State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

iv). Prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

**Directors Statement.**

The Directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time, the financial position of the company and to enable them to comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention of fraud and other irregularities.

This signed Statement is an acknowledgement by the Company as to its ( and its Directors ) obligations.

**ON BEHALF OF THE BOARD**

Mr. Phillip Courtney.....



**Director**

1<sup>st</sup> October 2015.

(3)

**GREYWILLOW LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD ENDING 31 JANUARY 2015.**

	<b><u>2015</u></b>		<b><u>2014</u></b>	
<b><u>notes</u></b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
TURNOVER (3)		82806		86572
COST OF SALES		<u>24650</u>		<u>26050</u>
GROSS PROFIT		58156		60522
ADMINISTRATIVE EXPENSES (4)	60158		58508	
INTEREST PAID (11)	0		0	
INTEREST RECEIVED		<u>60158</u>		<u>58508</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(2002)		2014
TAX CHARGE ON PROFIT ON ORDINARY TAXATION (7)		<u>0</u>		<u>402</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(2002)		1612
DIVIDENDS PAID		<u>0</u>		<u>1600</u>
PROFIT/(LOSS) BROUGHT FORWARD		<u>317</u>		<u>305</u>
PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS		<u>(1685)</u>		<u>317</u>

**Statement of recognised gains and losses**

There were no recognised gains and losses for the period ended 31 January 2015 other than those included in the profit and loss account.

**Statement of continuing and discontinued operations**

The results shown in the profit and loss account above are the result of continuing operations only.

(4)

**GREYWILLOW LIMITED**  
**BALANCE SHEET AS AT 31 JANUARY 2015.**

	<u>2015</u>		<u>2014</u>
	£	£	£
<b>Fixed Assets</b>			
Tangible asset (10)		1412	364
<b>Current assets</b>			
Bank Accounts	5874		5692
Debtors (5)	<u>531</u>		<u>660</u>
	6405		6352
<b>Creditors: amounts falling due within one year (2)</b>	<u>9498</u>		<u>6395</u>
<b>Net current assets</b>		<u>(3093)</u>	<u>(43)</u>
<b>Total assets plus net current assets</b>		(1681)	321
<b>Creditors: amounts falling due after more than one year (2)</b>		<u>0</u>	<u>0</u>
		<u>(1681)</u>	<u>321</u>
<b>Capital and reserves</b>			
Share Capital (8)		4	4
Profit and Loss Account		<u>(1685)</u>	<u>317</u>
		<u>(1681)</u>	<u>321</u>

**Director's Statement**

For the year ended the 31<sup>st</sup> January 2015 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors Responsibilities**

The members have not required the company to obtain an audit of its account for the year in question in accordance with section 476 of the Companies Act 2006.

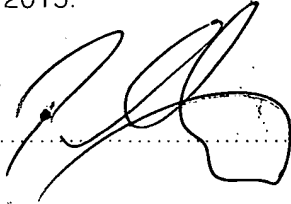
The Directors acknowledge their responsibilities for complying with the requirements of the said Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

(5)

**GREYWILLOW LIMITED – BALANCE SHEET AS AT 31 JANUARY 2015**  
**CONTINUED.**

These Financial Statements were approved by the Board of Directors on the 1<sup>st</sup> October 2015.

A handwritten signature in black ink, consisting of several loops and a final horizontal stroke, positioned above a dotted line.

.....Mr Phillip Courtney.

**Director**

1<sup>st</sup> October 2015.

**GREYWILLOW LIMITED – NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD TO 31 JANUARY 2015**

**1. PRINCIPAL ACCOUNTING POLICIES**

The Financial Statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies which have been applied consistently, are set out below:-

**Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention and incorporate the results of the principal activity.

The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover represents amounts invoiced by the company in respect of services and goods provided during the period, excluding discounts and value added tax.

**Depreciation**

Depreciation is calculated to write off the cost of tangible fixed assets on a reducing balance basis as follows:-

Plant and equipment	25% on cost
Motor vehicles	20% on cost

**2. CREDITORS**

	<b><u>2015</u></b>		<b><u>2014</u></b>	
	Due within <u>one year</u>	Due after <u>one year</u>	Due within <u>one year</u>	Due after <u>one year</u>
	£	£	£	£
Bank overdrafts and loans	0		0	
Trade creditors	400		120	
Hire purchase accounts	0	0	0	0
Social security costs and other taxes	0		402	
Accruals	3600		3975	
Other creditors	<u>5498</u>	<u>0</u>	<u>1898</u>	<u>0</u>
	<u>9498</u>	<u>0</u>	<u>6395</u>	<u>0</u>

**GREYWILLOW LIMITED NOTES TO THE FINANCIAL STATEMENTS**  
**PERIOD ENDING 31 JANUARY 2015.**

**3. TURNOVER**

Turnover represents the amounts derived from the provision of goods and services, which fall within the company's ordinary activities, all of which are continuing, net of value added tax.

**4. OPERATING PROFIT/LOSS**

	<u>2015</u>	<u>2014</u>
	£	£
Accountancy	3600	3975
Depreciation	352	90
Social security costs	0	0
Director's remuneration	<u>19450</u>	<u>15450</u>
	<u>23302</u>	<u>19515</u>

**5. DEBTORS**

	<u>2015</u>	<u>2014</u>
	£	£
Trade debtors	531	660
Other debtors	<u>0</u>	<u>0</u>
	<u>531</u>	<u>660</u>

**6. CONTINGENCIES AND COMMITMENTS**

There was nil expenditure contracted for, or authorised but not contracted for, at the balance sheet date.

**7. TAXATION**

	<u>2015</u>	<u>2014</u>
	£	£
Corporation tax	0	402

**8. SHARE CAPITAL**

	<u>2015</u>	<u>2014</u>
	£	£
Ordinary shares of £1		
Issued, allotted and fully paid Up	4	4



**GREYWILLOW LIMITED – NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDING 31 JANUARY 2015.**

**9. SHARE CAPITAL, MOVEMENTS ON RESERVES AND RECONCILIATION IN SHAREHOLDER'S FUNDS**

	<u>Share Capital</u>	<u>Profit &amp; loss a/c</u>	<u>Shareholders funds</u>
	£	£	£
Balance @ 31 January 2014	4	317	321
Profit/(loss) for the period		(2002)	(2002)
Balance @ 31 January 2015	<u>4</u>	<u>(1685)</u>	<u>(1681)</u>

**10. TANGIBLE FIXED ASSETS**

	<u>Plant &amp; Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	£	£	£
Cost at 31 January 2006	3281	0	3281
Additions	1400	0	1400
Disposal	<u>0</u>	<u>0</u>	<u>0</u>
Cost at 31 January 2015	4681	0	4681

**Depreciation**

at 31 January 2014	2917	0	2917
Disposals	0	0	0
charge for the period	<u>352</u>	<u>0</u>	<u>352</u>
Depreciation at 31 January 2015	3269	0	3269

**Net Book Value**

at 31 January 2014	364	0	364
at 31 January 2015	1412	0	1412

**11. INTEREST PAID**

	<u>2015</u>	<u>2014</u>
	£	£
Bank interest	0	0
Hire purchase interest	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>