

Registered Number 04136444

AL GHAZI LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	315,300	331,540
		<u>315,300</u>	<u>331,540</u>
Current assets			
Debtors		2,500	500
Cash at bank and in hand		2,650	13,644
		<u>5,150</u>	<u>14,144</u>
Creditors: amounts falling due within one year		(228,260)	(230,400)
Net current assets (liabilities)		<u>(223,110)</u>	<u>(216,256)</u>
Total assets less current liabilities		<u>92,190</u>	<u>115,284</u>
Creditors: amounts falling due after more than one year		(22,397)	(34,053)
Total net assets (liabilities)		<u>69,793</u>	<u>81,231</u>
Capital and reserves			
Called up share capital	3	15,000	15,000
Other reserves		15,000	15,000
Profit and loss account		39,793	51,231
Shareholders' funds		<u>69,793</u>	<u>81,231</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 March 2017

And signed on their behalf by:

Hassan Damani, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2015).

The continuing existence of the company is dependent upon the support of its directors and shareholders who have indicated their willingness to continue their financial support. Because of this the directors believe it is appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (excepted as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Building - Straight line over 20 years

Fixtures, fittings & equipment - Straight line over 4 years

Land - No depreciation.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	536,507
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>536,507</u>
Depreciation	

At 1 July 2015	204,967
Charge for the year	16,240
On disposals	-
At 30 June 2016	<u>221,207</u>
Net book values	
At 30 June 2016	<u>315,300</u>
At 30 June 2015	<u>331,540</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
15,000 Ordinary shares of £1 each	15,000	15,000

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