

Company Registration No 04136444 (England and Wales)

**AL GHAZI LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**

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# AL GHAZI LIMITED

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# AL GHAZI LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		430,141		445,544
<b>Current assets</b>					
Debtors		2,165		10,398	
		<u>2,165</u>		<u>10,398</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(203,829)</u>		<u>(187,602)</u>	
<b>Net current liabilities</b>			<u>(201,664)</u>		<u>(177,204)</u>
<b>Total assets less current liabilities</b>			228,477		268,340
<b>Creditors' amounts falling due after more than one year</b>			(264,254)		(298,068)
<b>Provisions for liabilities</b>			<u>(66)</u>		<u>(27)</u>
			<u>(35,843)</u>		<u>(29,755)</u>
<b>Capital and reserves</b>					
Called up share capital	3		30,000		30,000
Profit and loss account			<u>(65,843)</u>		<u>(59,755)</u>
<b>Shareholders' funds</b>			<u>(35,843)</u>		<u>(29,755)</u>

# AL GHAZI LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 JUNE 2009**

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For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 May 2010



Haasan Damani  
Director

Company Registration No 04136444



# AL GHAZI LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 JUNE 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The continuing existence of the company is dependent upon the support of its directors and shareholders who have indicated their willingness to continue their financial support. Because of this the directors believe it is appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Buildings	Straight line over 20 years
Fixtures, fittings & equipment	Straight line over 4 years
Land	No depreciation

# AL GHAZI LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2009

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2008	535,157
Additions	1,350
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At 30 June 2009	536,507
	<hr/>
<b>Depreciation</b>	
At 1 July 2008	89,613
Charge for the year	16,753
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At 30 June 2009	106,366
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<b>Net book value</b>	
At 30 June 2009	430,141
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At 30 June 2008	445,544
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### 3 Share capital

	2009 £	2008 £
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
30,000 Ordinary shares of £1 each	30,000	30,000
	<hr/>	<hr/>

### 4 Transactions with directors

Included in other creditors is an amount of £45,854 (2008 £42,705) due to Hussein Damani, and £44,065 (2008 £40,916) due to Hassan Damani. The directors' loans are interest free.