

Registered number
4136444

Al Ghazi Limited
Abbreviated Accounts
30 June 2007



Registered Office

387 Lincoln Road
Peterborough
PE1 2PF

Al Ghazi Limited
Abbreviated Balance Sheet
as at 30 June 2007

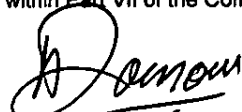
	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	458,843	434,786
Current assets			
Debtors	1,600	1,450	
Cash at bank and in hand	(18,299)	2,611	
	(16,699)	4,061	
Creditors amounts falling due within one year	(152,357)	(125,594)	
Net current liabilities		(169,056)	(121,533)
Total assets less current liabilities		289,787	313,253
Creditors: amounts falling due after more than one year		(314,207)	(327,214)
Provisions for liabilities and charges		(130)	(130)
Net liabilities		(24,550)	(14,091)
Capital and reserves			
Called up share capital	4	30,000	30,000
Profit and loss account		(54,550)	(44,091)
Shareholders' funds		(24,550)	(14,091)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Hassan Damani

Director

Approved by the board on 28 June 2008

Al Ghazi Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Going concern

The continuing existence of the company is dependent upon the support of its directors and shareholders. The directors and shareholders have indicated their willingness to continue their financial support.

Due to the above support the director believes that it is appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. If the company were unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for liabilities that may arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land and buildings

Straight line over twenty years

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Al Ghazi Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2007

2 Tangible fixed assets	£
Cost	
At 1 July 2006	491,727
Additions	40,130
At 30 June 2007	<u>531,857</u>
Depreciation	
At 1 July 2006	56,941
Charge for the year	16,073
At 30 June 2007	<u>73,014</u>
Net book value	
At 30 June 2007	<u>458,843</u>
At 30 June 2006	<u>434,786</u>

Al Ghazi Limited
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for the year ended 30 June 2007

3 Loans			2007	2006
			£	£
Creditors include				
Amounts falling due for payment after more than five years			<u>203,707</u>	<u>216,714</u>
Secured bank loans			<u>214,730</u>	<u>227,737</u>
4 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>1,000,000</u>	<u>1,000,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

5 Related Party

Millfield Autoparts Limited

At 30 June 2007 the company owed Millfield Autoparts Ltd £110,500 (£110,500 2006), a connected company in respect of a loan. No interest is charged on the loan.

The company owed £3,290 to Millfield Autoparts Ltd for a trade debt on 30 June 2007, (£3,290 2006).

Alichem Limited

On 30 June 2007 the company owed Alichem Ltd £54,455 (£32,455 2006), a connected company. No interest is charged on the loan.