

Registered number

04136381

Bramble Hub Limited

Abbreviated Accounts

31 July 2014

Bramble Hub Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Bramble Hub Limited for the year ended 31 July 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Bramble Hub Limited for the year ended 31 July 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of Bramble Hub Limited, as a body, in accordance with the terms of our engagement letter dated 1 March 2015. Our work has been undertaken solely to prepare for your approval the accounts of Bramble Hub Limited and state those matters that we have agreed to state to the Board of Directors of Bramble Hub Limited, as a body, in this report in accordance with AAF 2/10. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bramble Hub Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bramble Hub Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bramble Hub Limited. You consider that Bramble Hub Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bramble Hub Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Carbon Accountancy Limited

T/a Roland Klepzig Carbon Accountancy

Chartered Accountants

80-83 Long Lane

London

EC1A 9ET

17 April 2015

Bramble Hub Limited**Registered number:** 04136381**Abbreviated Balance Sheet****as at 31 July 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	27,856	31,836
Tangible assets	3	15,852	18,171
		<u>43,708</u>	<u>50,007</u>
Current assets			
Debtors	2,568,124	2,625,746	
Cash at bank and in hand	231,119	198,295	
	<u>2,799,243</u>	<u>2,824,041</u>	
Creditors: amounts falling due within one year	(2,700,265)	(2,735,676)	
Net current assets		<u>98,978</u>	<u>88,365</u>
Total assets less current liabilities		<u>142,686</u>	<u>138,372</u>
Provisions for liabilities		(2,026)	(2,439)
Net assets		<u>140,660</u>	<u>135,933</u>
Capital and reserves			
Called up share capital	4	1,020	1,020
Share premium		20,054	20,054
Capital redemption reserve		8	8
Profit and loss account		119,578	114,851
Shareholders' funds		<u>140,660</u>	<u>135,933</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Archer

Director

Approved by the board on 17 April 2015

Bramble Hub Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Expenditure incurred on projects to develop new products is capitalised only when the company can demonstrate the technical feasibility of completing the intangible asset so that it will be available for use or sale, its intention to complete and its ability to use or sell the asset, how the asset will generate future economic benefits, the availability of resources to complete the project and the ability to measure reliably the expenditure during the development.

Product development costs, considered to have finite useful lives, are stated at cost less any impairment losses and are amortised using the straight-line basis over the commercial lives of the underlying products not exceeding 10 years. Impairment is assessed whenever there is an indication of impairment and the amortisation period and method are also reviewed at least at each balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	6.67% straight line
Computer equipment	25% straight line

The company's change in the period of the basis of depreciating tangible fixed assets from reducing balance to straight line was deemed more reflective of the economic consumption of assets.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Intangible fixed assets £

Cost

At 1 August 2013	39,796
At 31 July 2014	<u>39,796</u>

Amortisation

At 1 August 2013	7,960
Provided during the year	<u>3,980</u>
At 31 July 2014	<u>11,940</u>

Net book value

At 31 July 2014	<u>27,856</u>
At 31 July 2013	<u>31,836</u>

3 Tangible fixed assets £

Cost

At 1 August 2013	43,867
Additions	<u>4,483</u>
At 31 July 2014	<u>48,350</u>

Depreciation

At 1 August 2013	25,696
Charge for the year	<u>6,802</u>
At 31 July 2014	<u>32,498</u>

Net book value

At 31 July 2014	<u>15,852</u>
At 31 July 2013	<u>18,171</u>

4 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary 'A' shares	10p	8,440	844	844
Ordinary 'B' shares	10p	100	10	10
Ordinary 'C' shares	10p	100	10	10
Ordinary 'D' shares	10p	520	52	52
Ordinary 'E' shares	10p	520	52	52
Ordinary 'F' shares	10p	520	52	52
			<u>1,020</u>	<u>1,020</u>

All shares have a right to receive a dividend at the discretion of the directors, have equal voting rights, and equal rights to a distribution in the event of a winding up of the company.

5 Parent undertaking

The company was a wholly owned subsidiary of Bramble Effect Limited, a company incorporated in the United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.