

Registered number
04136381

Bramble Hub Limited (formerly Bramble.cc Limited)

Abbreviated Accounts

31 July 2013

Bramble Hub Limited (formerly Bramble.cc Limited)**Registered number:** 04136381**Abbreviated Balance Sheet****as at 31 July 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	31,836	35,816
Tangible assets	3	18,171	20,026
		<u>50,007</u>	<u>55,842</u>
Current assets			
Debtors	2,625,746	1,715,985	
Cash at bank and in hand	198,295	134,423	
	<u>2,824,041</u>	<u>1,850,408</u>	
Creditors: amounts falling due within one year	(2,735,676)	(1,796,610)	
Net current assets		<u>88,365</u>	<u>53,798</u>
Total assets less current liabilities		<u>138,372</u>	<u>109,640</u>
Provisions for liabilities		(2,439)	(2,591)
Net assets		<u>135,933</u>	<u>107,049</u>
Capital and reserves			
Called up share capital	4	1,020	1,020
Share premium		20,054	20,054
Capital redemption reserve		8	8
Profit and loss account		114,851	85,967
Shareholders' funds		<u>135,933</u>	<u>107,049</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Archer

Director

Approved by the board on 28 April 2014

Bramble Hub Limited (formerly Bramble.cc Limited)

Notes to the Abbreviated Accounts

for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible fixed assets

Expenditure incurred on projects to develop new products is capitalised only when the company can demonstrate the technical feasibility of completing the intangible asset so that it will be available for use or sale, its intention to complete and its ability to use or sell the asset, how the asset will generate future economic benefits, the availability of resources to complete the project and the ability to measure reliably the expenditure during the development.

Product development costs, considered to have finite useful lives, are stated at cost less any impairment losses and are amortised using the straight-line basis over the commercial lives of the underlying products not exceeding 10 years. Impairment is assessed whenever there is an indication of impairment and the amortisation period and method are also reviewed at least at each balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	6.67% straight line
Computer equipment	25% straight line

The company's change in the period of the basis of depreciating tangible fixed assets from reducing balance to straight line was deemed more reflective of the economic consumption of assets.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the

scheme.

2 Intangible fixed assets

£

Cost

At 1 August 2012	39,796
At 31 July 2013	<u>39,796</u>

Amortisation

At 1 August 2012	3,980
Provided during the year	<u>3,980</u>
At 31 July 2013	<u>7,960</u>

Net book value

At 31 July 2013	<u>31,836</u>
At 31 July 2012	<u>35,816</u>

3 Tangible fixed assets

£

Cost

At 1 August 2012	39,911
Additions	<u>3,956</u>
At 31 July 2013	<u>43,867</u>

Depreciation

At 1 August 2012	19,885
Charge for the year	<u>5,811</u>
At 31 July 2013	<u>25,696</u>

Net book value

At 31 July 2013	<u>18,171</u>
At 31 July 2012	<u>20,026</u>

4 Share capital

Nominal
value

2013
Number

2013
£

2012
£

Allotted, called up and fully paid:

Ordinary 'A' shares	10p	8,440	844	844
Ordinary 'B' shares	10p	100	10	10
Ordinary 'C' shares	10p	100	10	10
Ordinary 'D' shares	10p	520	52	52
Ordinary 'E' shares	10p	520	52	52
Ordinary 'F' shares	10p	520	52	52
			<u>1,020</u>	<u>1,020</u>

All shares have a right to receive a dividend at the discretion of the directors, have equal voting rights, and equal rights to a distribution in the event of a winding up of the company.

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