

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

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Company Number

04135670

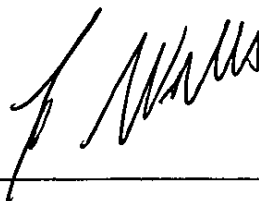
Name of Company

A B Garage Equipment Ltd

I / We
Eric Walls
C12 Marquis Court
Marquisway, TVTE
Gateshead
Tyne & Wear, NE11 0RU

the liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date 07/12/10

KSA Group Ltd
C12 Marquis Court
Marquisway, TVTE
Gateshead
Tyne & Wear, NE11 0RU

Ref K1976/EW/JE/CR/RB/AB

For Official Use

Insolvency Sect 192 Part 1

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company A B Garage Equipment Ltd

Company Registered Number 04135670

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 13 November 2009

Date to which this statement is
brought down 12 November 2010

Name and Address of Liquidator

Eric Walls
C12 Marquis Court
Marquisway, TVTE
Gateshead
Tyne & Wear, NE11 0RU

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
04/12/2009	Lloyds TSB Bank plc	Cash at Bank	3,193 77
09/12/2009	Marlor Walls Client Account	Cash Held By Liquidator	5,000 00
10/12/2009	R Westgarth T/A General Garage	Book Debts	138 00
17/12/2009	Sunderland City Council	Rates Refund	385 04
17/02/2010	James Sutherland (Auctioneers) Ltd	Stock	1,295 00
17/02/2010	James Sutherland (Auctioneers) Ltd	Vat Payable	226 63
17/02/2010	James Sutherland (Auctioneers) Ltd	Plant, Machinery, Fixtures etc	45 00
17/02/2010	James Sutherland (Auctioneers) Ltd	Vat Payable	7 88
17/02/2010	James Sutherland (Auctioneers) Ltd	Motor Vehicle	3,600 00
17/02/2010	James Sutherland (Auctioneers) Ltd	Motor Vehicle	2,800 00
17/02/2010	James Sutherland (Auctioneers) Ltd	Motor Vehicle	4,300 00
17/02/2010	James Sutherland (Auctioneers) Ltd	Vat Payable	752 50
17/02/2010	James Sutherland (Auctioneers) Ltd	Motor Vehicles	3,900 00
17/02/2010	James Sutherland (Auctioneers) Ltd	Vat Payable	561 49
16/03/2010	Sunderland City Council	Rates Refund	201 06
07/06/2010	Barclays Bank plc	Bank Interest	0 36
06/09/2010	Barclays Bank plc	Bank Interest	0 86
Carried Forward			26,407 59

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
14/12/2009	Lockton Companies Int Ltd	Specific Bond	120 00
19/01/2010	Courts Advertising Ltd	Statutory Advertising	810 25
19/01/2010	Courts Advertising Ltd	Vat Receivable	121 54
22/01/2010	KSA Group Ltd	Preparation of S of A	2,000 00
22/01/2010	KSA Group Ltd	Vat Receivable	350 00
17/02/2010	James Sutherland (Auctioneers) Ltd	Due to Finance Company	1,820 40
17/02/2010	James Sutherland (Auctioneers) Ltd	Due to Finance Company	4,285 74
17/02/2010	James Sutherland (Auctioneers) Ltd	Due to Finance Company	2,985 01
17/02/2010	James Sutherland (Auctioneers) Ltd	Agents/Valuers Fees (1)	1,924 83
17/02/2010	James Sutherland (Auctioneers) Ltd	Vat Receivable	305 28
10/03/2010	KSA Group Ltd	Preparation of S of A	2,000 00
10/03/2010	KSA Group Ltd	Vat Receivable	350 00
27/04/2010	KSA Group Ltd	Liquidator's Remuneration	2,000 00
27/04/2010	KSA Group Ltd	Vat Receivable	350 00
07/06/2010	HM Revenue and Customs	Vat Control Account	71 68
Carried Forward			19,494 73

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	26,407 59
Total disbursements		19,494 73
Balance £		6,912 86
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		6,912 86
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		6,912 86

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	30,323 00
Liabilities - Fixed charge creditors	100,734 00
Floating charge holders	0 00
Preferential creditors	6,514 00
Unsecured creditors	193,461 00
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	2,000 00
Issued as paid up otherwise than for cash	0 00
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None
- (4) Why the winding up cannot yet be concluded

Investigations into the affairs of the company and its directors are ongoing
- (5) The period within which the winding up is expected to be completed

Six months