

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
Mariners Rock Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: Mrs C Sellars

REGISTERED OFFICE: Slipway
Rock
Near Wadebridge
Cornwall
PL27 6LD

REGISTERED NUMBER: 04134746 (England and Wales)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>814,224</u>		<u>829,387</u>
			814,224		829,387
CURRENT ASSETS					
Debtors	4	1,114,641		1,096,766	
Cash at bank		<u>11,076</u>		<u>14,278</u>	
		1,125,717		1,111,044	
CREDITORS					
Amounts falling due within one year		<u>35,630</u>		<u>47,348</u>	
NET CURRENT ASSETS			<u>1,090,087</u>		<u>1,063,696</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,904,311		1,893,083
PROVISIONS FOR LIABILITIES			<u>3,753</u>		<u>4,717</u>
NET ASSETS			<u>1,900,558</u>		<u>1,888,366</u>
CAPITAL AND RESERVES					
Called up share capital	5	2,482,283		2,482,283	
Profit and loss account		<u>(581,725)</u>		<u>(593,917)</u>	
SHAREHOLDERS' FUNDS			<u>1,900,558</u>		<u>1,888,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2016 and were signed by:

Mrs C Sellars - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents net invoiced sales of services, excluding value added tax.

In the current year, turnover represents rent receivable under operating leases, excluding value added tax. Rent is credited to the profit and loss account on a straight line basis over the period of the lease.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

The director considers that the freehold property is maintained in such a state of repair that its residual value is at least equal to its net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>21,000</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>21,000</u>
NET BOOK VALUE	
At 31 March 2016	<u><u>-</u></u>
At 31 March 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>1,150,573</u>
DEPRECIATION	
At 1 April 2015	321,186
Charge for year	<u>15,163</u>
At 31 March 2016	<u>336,349</u>
NET BOOK VALUE	
At 31 March 2016	<u>814,224</u>
At 31 March 2015	<u>829,387</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (31.3.15 - £ 24,000)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ 2,482,283	31.3.15 £ 2,482,283
2,482,283	Ordinary			

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr I. C. Sellars.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.