REGISTERED NUMBER: 04134746 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

for

Mariners Rock Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

Company Information
for the Year Ended 31 March 2013

DIRECTOR:	Mrs C Sellars
REGISTERED OFFICE:	Slipway Rock Near Wadebridge Cornwall PL27 6LD
REGISTERED NUMBER:	04134746 (England and Wales)
ACCOUNTANTS:	J P B Harris & Co Limited Chartered Accountants and Taxation Consultants Harmile House, 54 St. Mary's Lane Upminster Essex RM14 2QT

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		**919,063**		836,469
			919,063		836,469
CURRENT ASSETS					
Stocks		**7,157**		7,856	
Debtors		**1,079,629**		2,486,009	
Cash at bank and in hand		**13,942**		45,076	
		1,100,728		2,538,941	
CREDITORS					
Amounts falling due within one year		**54,150**		1,432,415	
NET CURRENT ASSETS			**1,046,578**		1,106,526
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,965,641**		1,942,995
PROVISIONS FOR LIABILITIES			**12,936**		11,789
NET ASSETS			**1,952,705**		1,931,206
CAPITAL AND RESERVES					
Called up share capital	4		**2,482,283**		2,482,283
Profit and loss account			**(529,578)**		(551,077)
SHAREHOLDERS' FUNDS			**1,952,705**		1,931,206

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 December 2013 and were signed by:

Mrs C Sellars - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

ACCOUNTING CONVENTION
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER
Turnover represents net invoiced sales of goods, excluding value added tax.

GOODWILL
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

The director considers that the freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

STOCKS
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2012	
and 31 March 2013	21,000
AMORTISATION	
At 1 April 2012	
and 31 March 2013	21,000
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	-

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	**1,385,106**
Additions	**21,013**
At 31 March 2013	**1,406,119**
DEPRECIATION	
At 1 April 2012	**548,637**
Charge for year	**31,752**
Charge written back	**(93,333)**
At 31 March 2013	**487,056**
NET BOOK VALUE	
At 31 March 2013	**919,063**
At 31 March 2012	836,469

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.13** £	31.3.12 £
2,482,283	Ordinary	£1	**2,482,283**	2,482,283

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr I. C. Sellars.