

PricewaterhouseCoopers

Kintyre House
209 West George Street
Glasgow G2 2LW
Telephone +44 (0) 141 248 2644
Facsimile +44 (0) 141 242 7481

The Directors
Damovo Corporate Services Limited
200 Aldersgate Street
London
EC1A 4JJ

27 January 2003

Dear Sirs

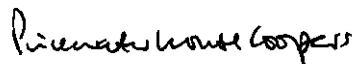
Notice of resignation as auditors

Following the conversion of PricewaterhouseCoopers to a Limited Liability Partnership (LLP) from 1 January 2003, we have agreed with you that the new firm, PricewaterhouseCoopers LLP will be replacing us as auditors.

In accordance with Section 392 of the Companies Act 1985, we give notice that we are resigning as auditors of Damovo Corporate Services Limited, registered number 04134744 with effect from 27 January 2003.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Damovo Corporate Services Limited.

Yours faithfully



PricewaterhouseCoopers

