

Registered number 4134684

MEDITERRANEAN SPECIALTY FOODS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

THURSDAY



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30/09/2010

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COMPANIES HOUSE

MEDITERRANEAN SPECIALTY FOODS LIMITED
REGISTERED NUMBER 4134684

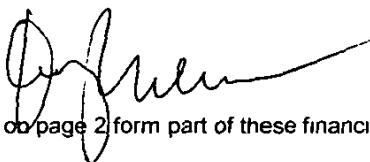
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	£	2009 £	£	2008 £
CURRENT ASSETS					
Stocks		24,078		17,080	
Debtors		134,261		38,151	
Cash at bank		38,077		146,322	
		<u>196,416</u>		<u>201,553</u>	
CREDITORS , amounts falling due within one year		<u>(51,272)</u>		<u>(70,560)</u>	
NET CURRENT ASSETS			<u>145,144</u>		<u>130,993</u>
NET ASSETS			<u>145,144</u>		<u>130,993</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>145,143</u>		<u>130,992</u>
EQUITY SHAREHOLDERS' FUNDS			<u>145,144</u>		<u>130,993</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on 28 September 2010

H Wainer
Director



The notes on page 2 form part of these financial statements

MEDITERRANEAN SPECIALTY FOODS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

The turnover shown in the profit and loss account represents amounts for goods sold during the year, exclusive of Value Added Tax

1.3 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. Deferred tax assets are recognised only when recovery is likely.

1.5 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. RELATED PARTY TRANSACTIONS

The company was under the control of H Wainer throughout the current and previous period.

At the year end H Wainer's director's current account was overdrawn by £91,770 (2008 - £Nil) and the maximum overdrawn balance during the year was £125,734 (2008 - £Nil). After the year end a dividend was issued to clear the balance of the overdrawn director's current account.

3. SHARE CAPITAL

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>