

Registered number  
4134387

Beechdean Motorsport Limited

Abbreviated Accounts

30 April 2007

THURSDAY



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28/02/2008

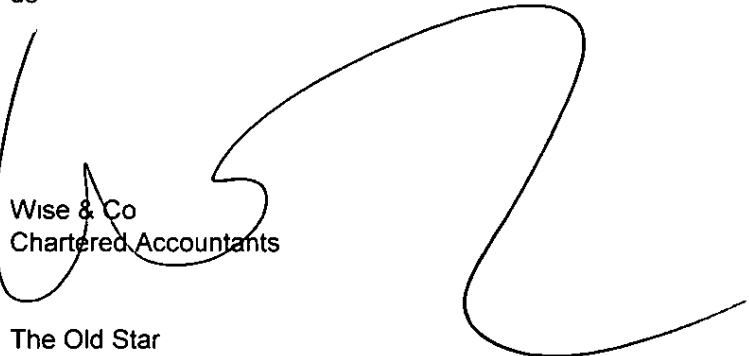
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COMPANIES HOUSE

**Beechdean Motorsport Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the directors of Beechdean Motorsport Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2007, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wise & Co  
Chartered Accountants

The Old Star  
Church Street  
Princes Risborough  
Bucks

12 July 2007

**Beechdean Motorsport Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	209,142	136,541
<b>Current assets</b>			
Stocks		-	513
Debtors		19,975	41,588
		<u>19,975</u>	<u>42,101</u>
<b>Creditors amounts falling due within one year</b>		(144,257)	(83,076)
<b>Net current liabilities</b>		<u>(124,282)</u>	<u>(40,975)</u>
<b>Total assets less current liabilities</b>		<u>84,860</u>	<u>95,566</u>
<b>Creditors: amounts falling due after more than one year</b>		(39,807)	(31,501)
<b>Net assets</b>		<u>45,053</u>	<u>64,065</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		44,953	63,965
<b>Shareholders' funds</b>		<u>45,053</u>	<u>64,065</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
C J Wise  
Director

Approved by the board on 12 July 2007

**Beechdean Motorsport Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Beechdean Motorsport Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2007**

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2006	155,041
Additions	99,811

At 30 April 2007	<u>254,852</u>
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**Depreciation**

At 1 May 2006	18,500
Charge for the year	27,210

At 30 April 2007	<u>45,710</u>
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**Net book value**

At 30 April 2007	<u>209,142</u>
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At 30 April 2006	<u>136,541</u>
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**3 Share capital**

**2007**

**2006**

£

£

Authorised

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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**2007**  
**No**

**2006**  
**No**

**2007**  
**£**

**2006**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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