Registered Number 04134327

A C & V Limited

Abbreviated Accounts

31 December 2011

Company Information

Registered Office:
15-17 Siddeley Way
Royal Oak Industrial Estate
Daventry
Northants
NN11 8PA

Reporting Accountants:
Cottons

The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

A C & V Limited **Registered Number 04134327**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		3,974		4,621
			3,974		4,621
Current assets					
Stocks		4,200		4,950	
Debtors		**37,617**		36,616	
Cash at bank and in hand		165,484		170,373	
Total current assets		207,301		211,939	
Creditors: amounts falling due within one year		(140,433)		(210,237)	
Net current assets (liabilities)			**66,868**		1,702
Total assets less current liabilities			70,842		6,323
Creditors: amounts falling due after more than one year			(34,461)		0
Total net assets (liabilities)			36,381		6,323
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			36,379		6,321
Shareholders funds			36,381		6,323

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:
Mrs D M West, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they **relate.**

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on reducing balance
Fixtures and fittings	20% on cost
Computer equipment	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 January 2011	22,555
At 31 December 2011	22,555
Depreciation	
At 01 January 2011	17,934
Charge for year	647

At 31 December 2011	-	18,581

Net Book Value

At 31 December 2011		3,974
At 31 December 2010	-	4,621

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2